

**Mr. Michal Puchel - Member of the Board of Directors of OTE, a.s.**

**At its regular meeting on 27 January 2021, the Supervisory Board of OTE, a.s. elected Mr. Michal Puchel as a member of the Board of Directors of OTE with effect as of 1 April 2021.**

Mr. Puchel is an experienced expert in the power industry, where he has been working in various positions since 1999. He is a graduate of the University of Economics, E.ON Academy Energy Series and Prince Foundation 5th Edition. He worked as an analyst at Accenture, project manager and subsequently director at EUROENERGY, head of strategy and regulation department at Západoslovenská energetika, a. s., and since 2010 he has worked as head of the Transmission Services Department and head of the Provision Department system Services at ČEPS, a.s..

"We are honored to welcome an experienced expert who will contribute to the development of our company and the fulfillment of our strategic goals," says Mr. Aleš Tomec, Chairman of the Board of Directors of OTE, a.s.

**OTE, a.s.**

*The joint-stock company OTE, a.s., (OTE) has been operating on the electricity market in the Czech Republic since 2002 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. According to §20a of Act No. 458/2000 Coll., On business conditions and the performance of state administration in the energy sectors and on the amendment of certain acts (Energy Act), OTE is a holder of a license for the activities of a market operator, which includes the electricity and gas market in the Czech Republic.*

*OTE organizes trading on the day-ahead, intraday and block electricity market as well in the intraday gas market. OTE also offers participants in the electricity and gas market in the Czech Republic continuous processing and exchange of data, information for clearing and financial settlement of deviations between contractual and actual values of electricity and gas supply and consumption, and ensures administrative change of supplier of both commodities. At the same time, it manages the national greenhouse gas emissions register. OTE is responsible for the administration of the financial remuneration system for supported energy sources.*

*The joint-stock company OTE is appointed the nominated organizer of the electricity market (NEMO), by the Energy Regulatory Office. As a NEMO, OTE ensures an uniform interconnection of day-ahead and intraday markets and on behalf of market participants reports trading data from the short-term markets into the database of the Agency for the Cooperation of Energy Authorities (ACER).*

*More information can be found at [www.ote-cr.cz](http://www.ote-cr.cz).*