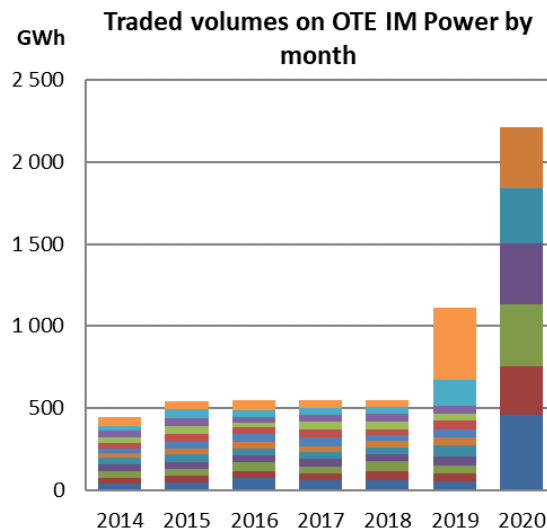


Steady growth on the OTE intraday electricity market confirms the positive impact of the SIDC

In the period from 1 January 2020 to 1 July 2020, 2x more electricity was traded on the intraday electricity market than for the whole 2019 (1,111 GWh), which is four times more than in 2018 (550 GWh).

Trading in the second quarter of 2020 confirmed the trend after the connection to the interconnected pan-European electricity market (SIDC) and 1,082 GWh were traded in Q2.

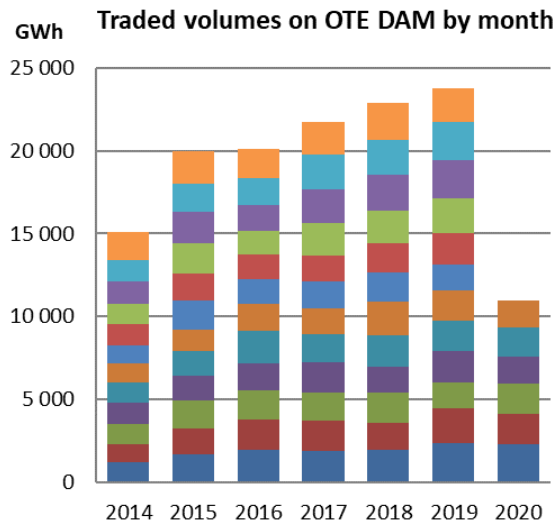
Total volume 2,225 GWh of electricity was traded between 1 January 2020 and 1 July 2020. The weighted average price was 28.88 EUR/MWh (in 2019 it was 39.79 EUR/MWh).



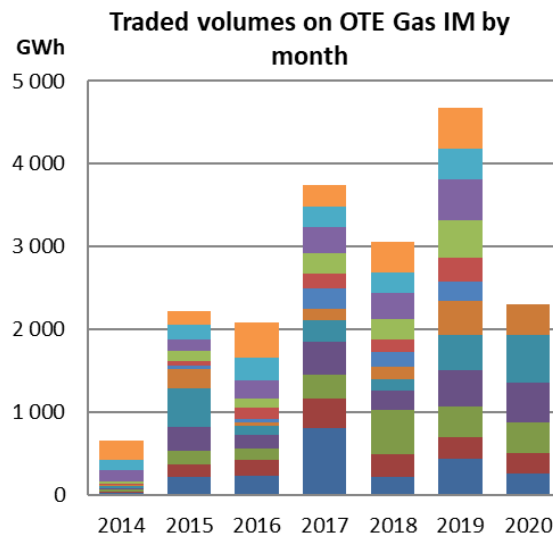
OTE also organizes the day-ahead market and block market for electricity and the intraday gas market.

Trading on the day-ahead electricity market in the second quarter of 2020 was affected by lower consumption, which was reflected in a 10 % decrease in traded volume compared to 2019 (4,958 GWh vs. 5,533 GWh).

Overall, in the first half of 2020, 5% less electricity was traded than in 2019 (10,933 GWh vs. 11,570 GWh). The average price (Baseload price) in H2 was 26.91 EUR/MWh (in 2019 it was 40.21 EUR/MWh).



In the first half of 2020, a comparable amount of gas was traded on the intraday gas market as in the same period of 2019 (2,298 GWh vs. 2,340 GWh). The weighted average price was 7.86 EUR/MWh (in 2019 it was 14.02 EUR/MWh).



Currently, 116 participants have access to the short-term electricity markets and there are 95 short-term gas market participants.

OTE, a.s.

Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.

Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the intraday gas market. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a coupling of day-ahead and intraday markets. OTE also reports business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

More information here www.ote-cr.cz.