

OTE, a.s., will provide the subsidy to supported renewable energy sources commissioned before the year 2013 according to the new regulatory Price decision

OTE, a.s., the Czech electricity and gas market operator, (OTE) will pay the subsidy to electricity or heat producers of renewable energy sources, secondary sources and high-efficiency combined heat and power generation (RES) listed in the Price decision No. 9/2015 of The Energy Regulatory Office (ERO) issued on December 29, 2015. The Price decision is providing the extend of the subsidy for RES commissioned before 2013 holding the valid license and financially supported so far.

The Act No. 458/2000 Coll., on Business Conditions and Public Administration in the Energy Sectors and on Amendments to Certain Acts, Section 20a obliges OTE to pay green bonuses to electricity producers from renewable sources, secondary sources and from high efficiency combined heat and power production. OTE is also obliged to pay green bonuses to heat producers from renewable sources, to pay to mandatory purchasers the difference between the purchase price according to the relevant feed-in tariff and the market price represented by the hourly rate and also the charge for the covering of mandatory purchaser's cost.

According to the Paragraph 4 (7) of Act No. 165/2012 Coll., on supported energy sources and amending some laws, as amended, the Czech energy regulatory authority determines the extend of renewable sources support and specifies in the Price decision and according to Paragraph 12 also values of green bonuses and purchase prices (feed-in tariffs).

OTE is ready to pay aforementioned subsidy to electricity or heat producers of renewable sources energy according to the Price decision No. 5/2015 (published on 19 November 2015, the support concern only renewable energy sources commissioned from 1 January 2013 to 31 December 2015) and No. 9/2015 (published on 29 December 2015, the support concerns renewable energy sources put into operation before 2013 holding the valid license and financially supported so far), which are entitled to support in the form of green bonus.

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.