

A representative of OTE, a.s., elected an AIB Board member

Martin Štandera, Head of Administration of Allowances and GOs at OTE, a.s., (OTE) is a new member of the Board of the European “Association of Issuing Bodies” (AIB) as of December 1st.

At the December meeting of the Association of Issuing Bodies (AIB, www.aib-net.org), Martin Štandera, Head of Administration of Allowances and GOs at OTE, was elected to the five-member AIB Board.

As of 2002, AIB has been developing, using and promoting standards for work with guarantees of origin of electricity. Due to a need of electricity traders to transfer guarantees of origin internationally, AIB has established and operates a communication portal AIB Hub, linking national registries of guarantees of origin of individual members of the association. At present, 20 member countries are associated, and the association's aim is to connect others, not only member states of the European Union.

Martin Štandera has been working at OTE since 2013, and in April 2017 he was appointed Head of Administration of Allowances and GOs. He has been cooperating with AIB for a long time, and has been involved in OTE acquiring a full membership in AIB. His activities within OTE are related to the operation of the Union Registry for Greenhouse Gas Emission Allowances and the operation of Register for Guarantees of Origin of electricity from renewable energy sources and of high-efficiency cogeneration of electricity and heat.

"We are honored that our representative became an AIB Board member. It is a result of a long-term full-scale cooperation of our company in international projects, activities and maximum effort of Mr. Štandera", says Ing. Aleš Tomec, Chairman of the Board of OTE, a.s.

The purpose of the AIB association is to use, promote and further develop standards for work with guarantees of origin called European Energy Certificate System (EECS) which ensures the reliable functioning of certificates of origin schemes and their international exchange, with emphasis on objectivity, non-discrimination, transparency and cost effectiveness.

OTE, Inc.

Joint-Stock company OTE, a. s., (OTE) operates on the electricity market in the Czech Republic since 2001 and on the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on an intraday and block markets and since 2010 also on the day-ahead and intraday gas market. Among others OTE also provides continuous processing and exchange of data, information for clearing and financial settlement of differences between the actual values and the supply and consumption of electricity and gas and provides administrative supplier change in both commodities to the all market participants in the Czech Republic and abroad. At the same time manages the national registry of



Press release - Prague, December 4th 2017

greenhouse gas emissions. As of 1 January 2013 OTE is responsible for the administration and payment system of OTE for supported energy sources.

OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee of the Market Operator, which includes the electricity and gas market in the country.

As of 7 October 2015 the joint-stock company OTE was established by the Energy Regulatory Office a nominated organizer of the electricity market (NEMO) which will provide a uniform interconnection of day-ahead or intraday markets. As of 7 October 2015 Market Operator also launched reporting on business data from OTE short-term markets into the database of the Agency for the Cooperation of Energy Offices (ACER) for market participants.

More information can be found at www.ote-cr.cz.