

Growing volumes on OTE's Spot Markets for Electricity and Gas also in 2017

The volume of electricity traded on OTE's Day-Ahead electricity Market reached the new annual maximum of 21.75 TWh for the year 2017. Also the volume of gas traded on OTE's Intraday Gas Market exceeded 3 TWh and reached the new annual maximum of 3.75 TWh for the year 2017.

Figures of OTE's Day-Ahead electricity Market shows year-on-year increase of 8.0% compared to 2016, when there was traded 20.14 TWh. Average hourly price in 2017 on Day-Ahead Electricity Market (BL 2017) was 36.46 EUR/MWh. The total volume traded on Day-Ahead electricity Market in the Czech Republic was still approximately one third of domestic net consumption in 2017.

A total volume of 544.8 GWh was traded on OTE's Intraday Electricity Market in 2017; this represents slight year-on-year increase and new annual maximum.

A total volume of 33.7 GWh was traded on OTE's Block Market in 2017; this represents a year-on-year decrease of 45.5%.

A total volume of 22.33 TWh was traded on OTE's short-term electricity markets, which represents a year-on-year increase of 7.6% compared to 2016, in which 20.75 TWh was traded.

A total volume of 3,747 GWh was traded on OTE's Intraday Gas Market in 2017; this represents year-on-year increase 79.4% compared to 2,088 GWh in 2016 and new annual maximum.

There are registered 111 market participants in electricity and 98 market participants in gas.

"We greatly appreciate the trust of the traders in our market platforms, the results achieved are a challenge for us even this year" says Aleš Tomec, chairman of the Board of OTE, to the presented results. "We continue to improve our services and to increase user comfort; we are working to further increase their security and reliability."

OTE, Inc.

Joint-Stock company OTE, a. s., (OTE) operates on the electricity market in the Czech Republic since 2001 and on the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on an intra-day and block markets and since 2010 also on the day-ahead and intraday gas market. Among others OTE also provides continuous processing and exchange of data, information for clearing and financial settlement of differences between the actual values and the supply and consumption of electricity and gas and provides administrative supplier change in both commodities to the all market participants in the Czech Republic and abroad. At the same time manages the national registry of greenhouse gas emissions. As of 1 January 2013 OTE is responsible for the administration and payment system of OTE for supported energy sources.

OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee of the Market Operator, which includes the electricity and gas market in the country.

As of 7 October 2015 OTE was established by the Energy Regulatory Office as a Nominated Electricity Market Operator (NEMO) which will provide a uniform interconnection of day-ahead or intraday markets. As of 7 October 2015 Market Operator also launched reporting on business data from OTE short-term markets into the database of the Agency for the Cooperation of Energy Offices (ACER) for market participants.

More information can be found at www.ote-cr.cz.