

OTE reports new record volume in the Czech Intraday electricity market

Intraday trading on the electricity market has increased rapidly for the first three months of 2011 versus the same period of 2010. Trading volume for period from January to March of 2011 has exceeded 120,000 MWh, while trading volume of the same period of 2010 was 24,500 MWh.

Intraday electricity market is a trading platform, on which traders can trade electricity close to a delivery hour of delivery.

The importance of intraday market is growing particularly in connection with the installation and operation of renewable energy sources, i.e. sources, which operation is difficult to predict and depends on the actual weather conditions. Following European trends, OTE's intraday market allows to use of negative prices. Intraday market organized by OTE complements the coupled Czech-Slovak daily market as well as expands business opportunities of participants in the Czech electricity market.

You can find more information here:

<http://www.ote-cr.cz/short-term-markets/electricity/intra-day-market>

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.