

OTE Power Day-Ahead Market Volume surpasses 2010 Volume

The traded volume on OTE Power Day-Ahead Market represents monthly approximately 15 per cent of net domestic consumption and the trend of increase in Power traded on the power short-term organized markets in the Czech Republic is thereby continuing. On 21st August 2011, the traded volume on the OTE Power Day-Ahead Market surpassed volume traded for the entire previous year 2010. Over a period of less than 8 whole months 5,799 GWh of power were traded compared with 5,786 GWh of power traded in 2010. The average daily traded volume in this period is approximately 24,700 MWh (14,900 MWh in 2010). The average hourly market spot price on the Day-Ahead Market stood at 50.89 EUR/MWh during this period. The OTE Power Day-Ahead Market is coupled with the Day-Ahead Market in Slovakia operated by OKTE.

Apart from the Power Day-Ahead Market, OTE also organizes a Power Block Market and a Power Intraday Market and, in cooperation with ČEPS, the Balancing Market with regulating energy. In particular the power intraday market and the balancing market show a similarly significant increase in trading volumes compared to the year 2010. For the above-mentioned period of 2011, the traded volume on the Power Intraday Market is 258 GWh (173 GWh for year 2010). The traded total volume of the year 2010 was surpassed in May this year. The average daily volume traded on the Power Intraday Market is approximately 1,000 MWh.

The Power Day-Ahead (Auction trading) and Intraday (Continuous trading) Markets are trading platforms, on which traders can trade electricity close to time of delivery (day, hour); solve their excess or deficit of power; optimize market participants' trading positions. as the result, it also helps to operation of the Power system. Both markets along with the Power Block Market significantly complement each other and promote business opportunities for market participants in the Czech Republic.

OTE also operates the Gas Day-Ahead Market and the Gas Intra-Day Market.

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.