

EXPECTED LONG-TERM DEVELOPMENT OF NET ELECTRICITY CONSUMPTION RESPONDS TO SLOWDOWN GROWTH OF ECONOMY IN EU AND THE CZECH REPUBLIC

Estimation of net domestic consumption (TNS) in 2011 amounting to 59.2 TWh responds to expectations of lower economic growth and is thus approximately lower by 63 GWh in comparison with predictions made in March 2011. Lower growth is currently expected for the entire long-term horizon, and particularly due to reassessment of growth potential of the EU's and Czech economy, and also outlook on consumption trends in Residential's sector. For 2012, the estimated prediction of net electricity consumption is 59.7 TWh, which is about 0.7 per cent growth compared to the expected net electricity consumption in 2011. The presented figures are based on the conclusions of the meeting, which was organized at OTE premises with the participation of analysts, experts and representatives of the energy companies on 26 September 2011. Medium-term outlook also assumes net electricity consumption in 2030 amounting to 73.1 TWh. Long-term outlook for the years 2050 to 2060 does not expect further significant growth estimated at an average growth of 0.3% each year.

In addition to net domestic consumption, the anticipated value of electric consumption in the electric cars' sector is also anticipated from 2020, which is currently not included in the presented values of net domestic consumption. For example, the anticipated electricity consumption in this sector is about 1 TWh in 2030 according to the reference scenario.

This presentation, which has been prepared in cooperation with EGÚ Brno, a. s., is a part of report 'The Anticipated Long-Term Balance between Electricity and Gas Supply and Demand' processed on the basis of the requirements specified in the Energy Act, which assigns the obligations to publish the report to the market operator - OTE, a. s.

You can find more information here:

<http://www.ote-cr.cz/statistics/long-term-balances>

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.