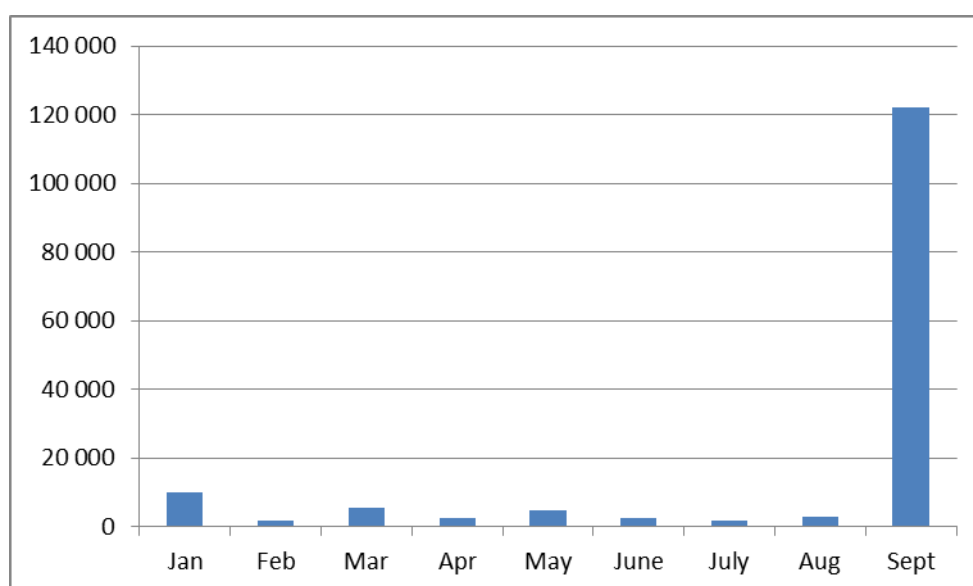


The traded volume of gas has increased on the OTE's gas intra-day market

In September 2011 the volume of gas traded on the gas intra-day market organized by OTE reached 122,2 GWh. This volume is higher than total volume of gas traded from January 2011 till August 2011, which was 31,7 GWh. There are more than ten market participants active on the intra-day market (37 market participants are registered). Those results proof the increasing trend of traded volume of gas on the gas market in the Czech Republic. Total traded volume from the beginning of the year 2011 is 153,9 GWh. The average price for same time period was 23,24 EUR/MWh. In comparison, the total traded volume in the year 2010 was 59,3 GWh on the gas intra-day market.

The development of traded volume (MWh) on the gas intra-day market organized by OTE is shown in the following figure.



OTE offers to the market participants the possibility to trade on the gas day-ahead market as well.

= end =

OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.