

Significant increase in traded volume on OTE's day-ahead spot electricity market in 2011.

Volume of electricity traded through OTE's day-ahead market in 2011 reached its new yearly maximum of 10 014 GWh. Compared with 2010, when market participants traded through day-ahead electricity market 5 786 GWh, it presents year-on-year increase of 73 %.

For better comparison the total volume traded through OTE's day-ahead spot market (organized within coupled day-ahead market of Czech Republic and Slovakia) now presents already over 15 per cent of net domestic power consumption. In 2011 the average hourly price on day-ahead power market was 50,56 EUR/MWh.

In 2012 further development of day-ahead market is expected – introduction of negative prices from the 1st February 2012 and additional extension of already coupled day-ahead electricity market of Czech Republic and Slovakia with day-ahead electricity market of Hungary by 1st July 2012.

Apart from day-ahead electricity market the significant increase in traded volume of electricity on intraday electricity market and traded volume of gas on intraday gas market was experienced. The total volume of electricity traded on intraday electricity market was 379 GWh. Therefore the total traded volume in 2011 is more than two times higher than volume traded in 2010 (173 GWh). The total volume of gas traded on intraday gas market was 188 GWh, where the total value of gas traded in 2011 presents more than threefold increase compared to 2010 (59,3 GWh). The average price in 2011 on the intraday gas market was 22,88 EUR/MWh.

Due to increase in trades traded by market participants these organized platforms for short-term electricity and gas market are becoming more attractive and important market place, through which traders can balance their position in the time very close to the day and hour of delivery, deal promptly with their excess or shortage of electricity or gas and contribute to optimization of their trading position and operation of electricity and gas system of the Czech Republic. Also further expected integration of day-ahead and intraday markets on the implicit capacity allocation basis will contribute to additional development of short-term electricity trading in the Czech Republic.

Apart from the day-ahead spot power market and intra-day market OTE also operates block electricity market and, in cooperation with transmission system operator, the balancing market. OTE also organizes the day-ahead spot gas market for market participants.

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.

