

Significant increase in traded volume on OTE's day-ahead spot electricity market in 2012

Volume of electricity traded through OTE's day-ahead market in 2012 reached its new yearly maximum of 12 160 GWh. Compared with 2011, when market participants traded through day-ahead electricity market 10 014 GWh, it presents year-on-year increase of 21,5 %.

For better comparison the total volume traded through OTE's day-ahead spot market now presents approximately 20 per cent of net domestic power consumption. In 2012 the average hourly price on day-ahead power market was 42,38 EUR/MWh.

In 2012 the day-ahead market passed through significant changes namely by introduction of negative prices and the related mechanism of the second auction and particularly extension of already coupled day-ahead electricity market of Czech Republic and Slovakia with day-ahead electricity market of Hungary on 11th September 2012. It remains the aim for OTE to promote further integration processes on both day-ahead and intraday markets.

Apart from day-ahead electricity market the significant increase in traded volume of electricity on intraday electricity market and traded volume of gas on intraday gas market was experienced. The total volume of electricity traded on intraday electricity market was 328 GWh. The total volume of gas traded on intraday gas market was 119 GWh.

Organized OTE Short-term markets are important energy markets, through which traders can balance their position in the time very close to the day and hour of delivery, deal promptly with their excess or shortage of electricity or gas and contribute to optimization of their trading position and operation of electricity and gas system of the Czech Republic.

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.