

Significant increase in traded volume on OTE's markets in 2013

A total volume of electricity traded on OTE's Day-Ahead Spot Market in 2013 was 12,99 TWh and it reached its new yearly maximum. This presents year-on-year increase of 6,8 % compared with 2012, when the volume traded through Day-Ahead Spot Electricity Market was 12,16 TWh, For a better illustration the total volume traded through OTE's Day-Ahead Spot Market presents approximately 22 per cent of net domestic power consumption. In 2013 the average hourly price on day-ahead power market (BL 2013) was 36,74 EUR/MWh.

Day-Ahead Spot Market OTE is connected through implicit allocation of cross-border capacities (Market Coupling) with Slovak market and Hungarian market.

Apart from Day-Ahead Spot Electricity Market there was also the significant increase in traded volume on Intraday Electricity Market and Intraday Gas Market. The total volume of electricity traded on Intraday Electricity Market was 417 GWh in 2013, i.e. year-on-year increase of 27 %. The total volume of gas traded on Intraday Gas Market was 269 GWh in 2013, i.e. year-on-year increase 126 %.

Organized OTE Short-Term markets are important energy platforms, through which traders can balance their position in a time very close to the day and hour of delivery, promptly solve with their excess or shortage of electricity or gas and contribute safe operation of electricity and gas system of the Czech Republic.

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.