

THE YEAR-ON-YEAR VOLUME GROWTH RECORD OF GAS TRANSACTIONS ON OTE SPOT MARKET

The volume of gas transactions with place of delivery on the Czech Virtual Trading Point, which were traded on the platform of Intra-Day Gas Market, has reached year-on-year growth record during the first quarter of 2015. The record volume exceeded limit of 0.5 TWh. By March 30th 2015 the volume of closed gas transactions amounted to 530.2 GWh which is more than 80 percent of volume traded throughout 2014.

Organized Spot short-term Gas Market was launched in the form of Day and Intra-Day Gas Market by market operator OTE in 2010. The execution of transactions on the Intra-Day Gas Market is based on the principle of automatic matching of orders and it takes place seven days a week (i.e. also on non-business days), 365 days a year. The trading unit comprises 1 gas day. Place of gas delivery is the Czech Virtual Trading Point organized by OTE.

All executed transactions are financially secured. In addition to that immediately after the close of trading day all executed transactions are added to trading position of a given participant for evaluation of imbalances in the OTE system. This is one of the greatest benefits of the solution chosen in the Czech Republic. In this way market participants get all related services (access to the market, clearing and evaluation and settlement of imbalances) directly at one place and in the same time. On similar platforms in Europe, these services have to be independently contracted with more companies. From its launch in 2010 the Intra-Day Market operated by OTE, which also facilitates trading on the Czech Virtual Trading Point, is fully comfortable for all market participants.

Currently there are 80 registered participants with access to trading on Spot short-term Gas Market who among others can use this platform for balancing their trading positions as well as for further development of their business opportunities.

In the course of the year 2014 the volume of 662 GWh of gas was traded at intra-day market. The statistic of daily traded volumes is available here: <http://www.ote-cr.cz/short-term-markets/gas/intra-day-market>

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz .