

AN ONGOING INCREASE OF OTE'S GAS SPOT MARKET LIQUIDITY

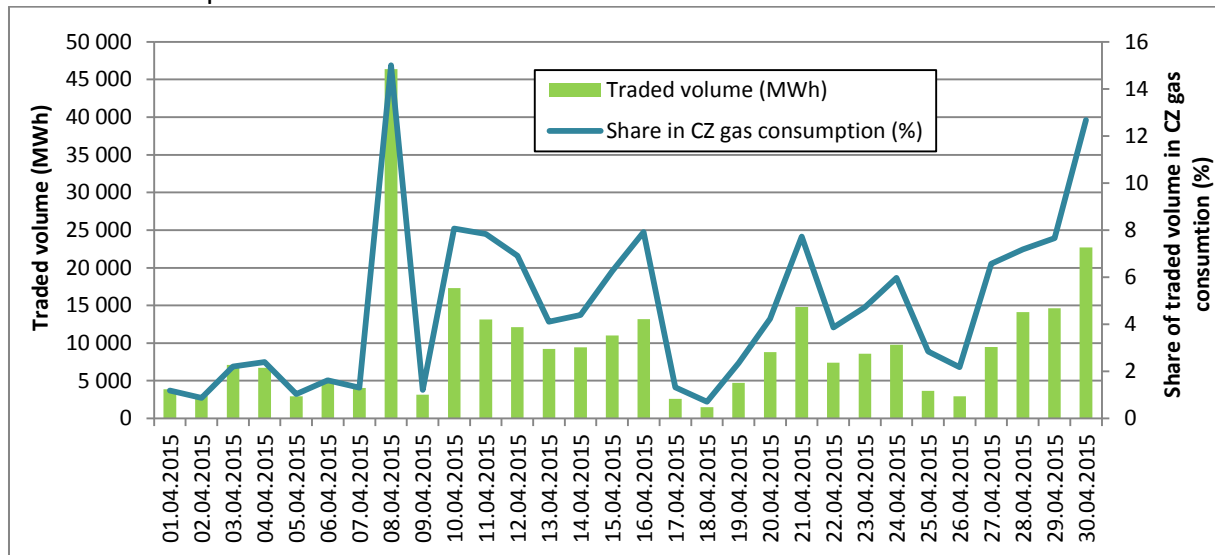
The volume of gas transactions, which was traded during the first four months of the year 2015, has reached more than 826 GWh. This volume exceeded the traded gas volume of the year 2014 (622 GWh) by almost 25 %. OTE's gas spot market has been experiencing further sharp increase of traded volume on the platform of Intra-Day Gas Market during fifth year since its launch in April 2010. The executed volume of trades reached more than 293 GWh in the month of April 2015, representing almost 4.5 % of the total consumption in the Czech Republic in a given month.

The biggest daily quantity of the gas transactions was executed on April 8, 2015 when it was traded 46,392 MWh through organized Spot Short-Term Gas Market. This figure represents more than 15 % of daily consumption of the Czech Republic for this day.

„We warmly appreciate the favor of market participants who contribute to achieve these results. Spot gas market with the place of delivery on the Czech Virtual Trading Point, organized by OTE, is becoming an important and established market place which represents an interesting opportunity for market participants to execution of their business plans. This platform confirms its secure and stable position on the Czech gas market together with increasing liquidity and due to its position established by the Energy Act“ says Ing. Pavel Rodryč, Head of the Energy Markets Department.

These days, [the Intra-Day Gas Market](#), when celebrating the five years anniversary of its launch, is currently offering its services to more than [80 market participants](#). Comparing to other similar trading platforms the execution of transactions on the Intra-Day Gas Market is based on the principle of automatic matching of orders and it takes place seven days a week (i.e. also on non-business days), 365 days a year. The important benefit is the automatic nomination of executed transactions on the OTE platform in conjunction with financial settlement in one system. The trading unit comprises 1 gas day and place of gas delivery is the Czech Virtual Trading Point organized by OTE. OTE is also organizing short-term electricity markets (Block market, Day-Ahead market and Intra-Day market).

Figure: The share of the traded volume in the Czech gas consumption for individual days of the month of April



= end =

OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz and http://www.ote-cr.cz/about-ote/files-statutory-bodies-and-management/Product_sheet_OTE_EN.pdf.