

**Election of a Chairman and a Vice-Chairman of OTE, a.s.**

The election of a Chairman and a Vice-Chairman was organized at the meeting of the Board of Directors of OTE, a.s., on June 2, 2015.

The Board of Directors of OTE, a.s., voted a Chairman and a Vice-Chairman of the Board. With effect from June 2, 2015 Mr Aleš Tomec was elected as a Chairman of the Board and Mr Michal Ivánek as a Vice Chairman of the Board.

Additional information can be found here: [http://www.ote-cr.cz/about-ote/OTE\\_news/the-election-of-members-of-the-board-of-directors](http://www.ote-cr.cz/about-ote/OTE_news/the-election-of-members-of-the-board-of-directors)

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**OTE, a.s.**

*OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.*

*Additional information is available on [www.ote-cr.cz](http://www.ote-cr.cz).*