

Presentation of the findings of the study on future projected electricity and gas consumption, and on the method of ensuring balance between electricity and gas offer and demand

Thursday, 2 March 2017 the main outcomes of the Report on future projected electricity and gas consumption were presented at the Ministry of Industry and Trade to representatives of the Ministry of Industry and Trade, Energy Regulatory Office and representatives of joint stock companies CEPS, a. s., and NET4GAS, a s., by OTE, a. s.

In accordance with §20a, para. 4 point. f) of the Act no. 458/2000 Coll., (Energy Act), the outcomes of the Report on future projected electricity and gas consumption and the method of ensuring balance between electricity and gas offer and demand were presented at the Ministry of Industry and Trade. The report was already given in print to the above-mentioned institutions in December last year. It is a yearly report created by OTE, a. s., which provides detailed answers to conceptual questions from the electricity and gas sectors. Its outputs serve as a support and background material for updating the strategic concepts and new legislation. The report is created in collaboration with the stock company EGU Brno.

"The aim of the study is to examine possible ways of development of the electricity and gas sectors, finding problematic or dangerous trends, and setting limits and risks, for the period from 2017 to 2050", summarizes the Member of the Board of OTE Igor Chemišinec.

The Ministry of Industry and Trade appreciates the long-term complexity and the quality of the processed analysis regarding the long-term balance which significantly contributes to strategic decision making in the energy sector and making energy policy of the Czech Republic

Appendix: Summary of presentation conclusions

OTE, a.s.

Stock company OTE, a.s., (OTE) operates in the electricity market in the Czech Republic since 2001 and in the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on intraday and block markets and since 2010 also on the day-ahead and intraday gas markets. OTE also provides continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity for electricity and gas market participants and gas and administers the supplier change of both commodities.

Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation, which includes the electricity and the gas market in the Czech republic.

7 October 2015 the joint stock company OTE was established by the Energy Regulatory Office a Nominated Electricity Market Operator (NEMO), which will provide a uniform interconnection of day-ahead and intraday markets. 7 October 2015 market operator also launched reporting of business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

More information can be found at www.ote-cr.cz