

The Volume of Electricity traded on OTE's Day-Ahead Market is growing continually

The day-ahead market organized by the market operator reached a record in the year 2018, as the total amount of electricity traded was 22.89 TWh. The year-on-year increase was 5,2 % compared to the year 2017. Most of the months of 2018 saw an increase compared to the same months of 2017. The average baseload price on the day-ahead market was 46.02 EUR/MWh in 2018. In comparison with 2017, the year-on-year increase is 26 %. The new record confirms the positive trend in traded volume of electricity on the day-ahead market.

Trading on the intraday market is also showing an increase -550.17 GWh were traded in the year 2018, which represents 1 % increase in comparison with the year 2017, when 544.84 GWh were traded.

On the block market, 16.60 GWh of electricity were traded in 2018.

A total volume of 23.46 TWh was traded on OTE's short-term electricity markets. This represents an increase of 5,1 % compared to the year 2017, when 22.33 TWh were traded.

On the intraday gas market, 3 059 GWh of gas were traded in 2018. It is 18,4 % less compared to the year 2017, when the total volume of 3 747 GWh was traded. Nevertheless, it is the second highest amount traded since 2010, when trading on this platform started.

The market operator further organizes a balancing market with regulating energy and a market with flexibility. Currently, 119 market participants have access to the short-term electricity markets and 98 market participants to the short-term gas market.

The major technological innovation was carried out in the trading system for the intraday gas market in September 2018.

More about OTE's activities: https://www.ote-cr.cz/en

OTE, a.s.

Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the day-ahead and intraday gas markets. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.

On 7 October 2015 OTE was established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a uniform interconnection of day-ahead and intraday markets. On 7 October 2015 market operator also launched reporting of business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

More information can be found at www.ote-cr.cz.