

OTE has been re-appointed as the Nominated Electricity Market Operator in the Czech Republic

Based on compliance with all the requirements of legislative standards and principles resulting from the obligations of EU Commission Regulation 2015/1222 (CACM), on 1 October 2019 the ERO issued a decision on re-appointing OTE as the Nominated Electricity Market Operator in the Czech Republic. "I consider this as a significant achievement of our company. It is a visible proof of our many years of work, which we contribute to the development of an organized short-term electricity market in the Czech Republic" says Ing. Igor Chemišinec, Ph.D., Member of the Board of Directors, and adds "The fact that the ERO has re-appointed us as the Nominated Electricity Market Operator is both a commitment and a motivation for us to continue with our work."

Commission Regulation (EU) No 2015/1222 establishing a guideline on capacity allocation and congestion management contributes to the development of international cooperation and further expansion of the integrated day-ahead market and the implementation of the connected intraday electricity market.

More about OTE's activities: <https://www.ote-cr.cz/en>

OTE, a.s.

Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the day-ahead and intraday gas markets. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.

On 7 October 2015 OTE was established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a uniform interconnection of day-ahead and intraday markets. On 7 October 2015 market operator also launched reporting of business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

More information can be found at www.ote-cr.cz.