

## The Volume of Gas traded on OTE's Intraday Market has exceeded its historical Maximum

The Intraday Gas Market (IM Gas) reached another record in traded volumes since trading commenced in 2010, with a total of 3.785 TWh traded between 1st January 2019 and 30th October 2019. We have thus exceeded the current maximum amount 3.747 TWh of gas traded in 2017 as well as the annual amount traded in 2018 (3.059 TWh), which was exceeded in mid-September 2019. This record confirms the positive trend of trading on our intraday market platform OTE-COM.

The weighted average of prices for the period from 1st January 2019 to 30th October 2019 amounts to 14.13 EUR/MWh, which represents a year-on-year decline in the price of gas on the intraday gas market by 40%.

The market operator further organizes a block electricity market, day-ahead electricity market, intraday electricity market and balancing market with regulating energy. Currently, 123 market participants have access to the short-term electricity markets and 98 market participants to the short-term gas market.

We highly appreciate the trust of the market participants in our short-term markets. We are committed to future development in order to provide higher-quality services and growing liquidity.

### **OTE, a.s.**

*Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the intraday gas market. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.*

*OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.*

*On 7 October 2015 OTE was established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a uniform interconnection of day-ahead and intraday markets. On 7 October 2015 market operator also launched reporting of business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.*

*More information can be found at [www.ote-cr.cz](http://www.ote-cr.cz).*