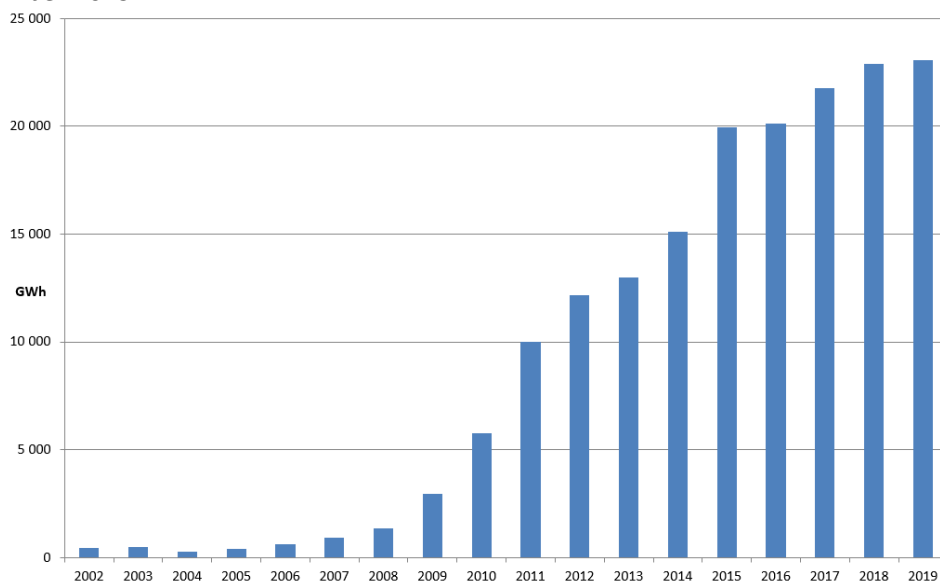


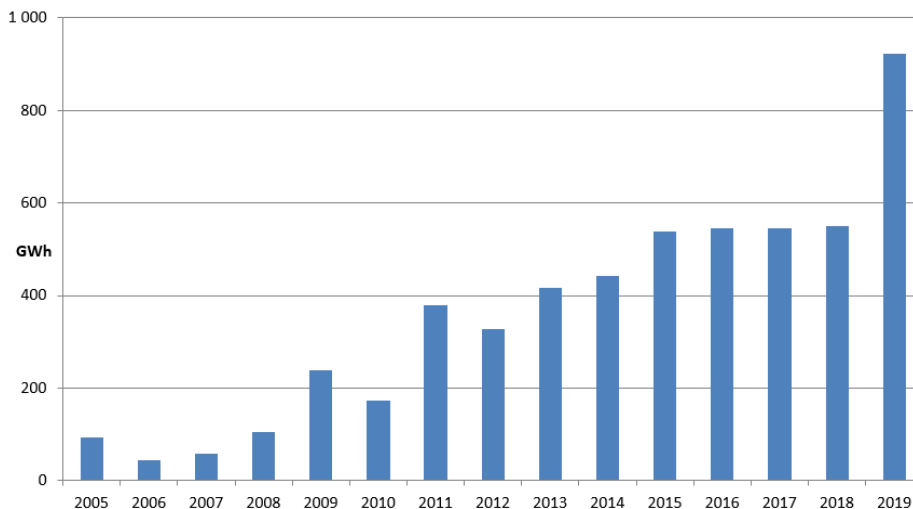
End of the year at OTE’s organized markets marked by records

In 2019, the short-term electricity and gas markets organized by OTE are experiencing a significant increase in trading. We are pleased with the interest of traders in trading on our platforms. The successful integration of the intraday electricity market at the end of November this year also contributed to this increase.

The day-ahead electricity market, which reached the five-year anniversary of its interconnection with the Slovak, Hungarian and Romanian power markets (4M MC) on 19 November, has shown an upward trend in recent years. On Monday, December 16, 2019, the volume of trades concluded on this platform exceeded the volume of the year 2018, when the total amount of electricity traded was 22,892 GWh. Currently, 23 069 GWh of electricity was traded during the period from 1 January 2019 to 19 December 2019.

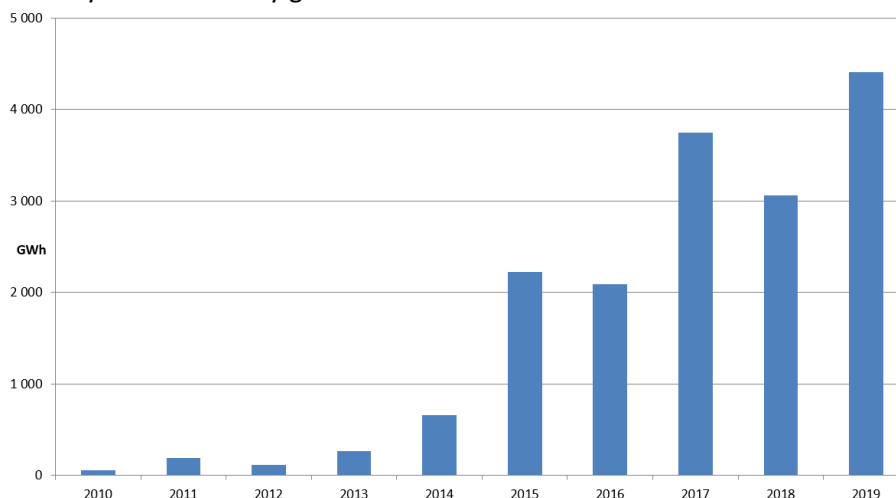


In the intra-day electricity market, last year's maximum (550 GWh) was exceeded on Thursday, 20 November 2019, the first day after connecting to SIDC (XBID). Currently, 935 GWh of electricity was traded on IM Power, which is 385 GWh more than in 2018, representing an increase of 70% compared to 2018.



Overall, on the day-ahead and intra-day electricity markets, a total of 24,009 GWh was traded from 1 January 2019 to 19 December 2019, which represents 1.5 times the annual production of the Temelín NPP (15.66 TWh in 2018) and also 38.6% of the domestic net consumption in 2018.

A record annual amount of gas was reached on the intraday gas market as of 30.10.2019. The current amount of traded gas for 2019 is 4,414 GWh, which represents a 44% increase compared to 2018. Additionally, there was an 18% increase compared to 2017, when the highest amount of gas was traded in the history of the intraday gas market.



OTE believes that this trend will continue. "The results achieved are both a commitment and a challenge for us to bring reliable and user-friendly solutions to market participants," says Jakub Šrom, Head of Energy Markets department.

Igor Chemišinec, a Member of the Board of Directors at OTE added: "We would also like to thank everyone for trusting in our trading platforms and the whole of OTE, and at the same time we would like to wish our market participants a merry Christmas and all the best in 2020."

For the upcoming period, OTE is working on further integration of the day-ahead electricity market. At the same time, we are responding to current digitization trends and service standards in this area by developing new trading opportunities on our short-term electricity and gas markets. An example is the newly available [mobile application](#) for trading on the intraday gas market.

OTE, a.s.

Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.

Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the intraday gas market. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a coupling of day-ahead and intraday markets. OTE also reports business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

Více informací naleznete na www.ote-cr.cz.