

Extension of trading time on the intraday electricity market

The trading time on the intraday electricity market organized by OTE, a.s., is extended with effect from 3 June 2020,

This change follows the successful integration of the OTE intraday electricity market within the SIDC in November last year. The trading period on the intraday electricity market is extended in the CS OTE system from 3 June 2020. From this day, it is possible to trade up to five minutes before the start of the delivery hour (instead of 60 minutes).

Trading time extension on the Czech intraday electricity market raises the standard of services provided through the platform CS OTE and, among other things, provides market participants with additional options to prevent imbalances as close as possible to the time of delivery. This approach is in line with trends in the other intraday markets in Europe.

OTE is responding to the ideas raised by market participants in the consultation processes of our Business Terms. "We perceive this extension of trading time options as an important step towards the further development of short term electricity trading in the Czech Republic," says Jakub Šrom, Head of the Energy Markets Department.

Trading on the intraday electricity market will be in this new extended time (60 minutes to 5 minutes before the delivery hour) without the allocation of cross-border capacities, which are allocated by transmission system operators within 60 minutes before the start of the delivery hour.

OTE, a.s.

Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.

Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the intraday gas market. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a coupling of day-ahead and intraday markets. OTE also reports business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

Více informací naleznete na www.ote-cr.cz.