

European Single Intraday Coupling: One year of operation

A successful year has passed since the Czech Republic joined the European SIDC project.

November 19, 2020 marked the first year since the Czech intraday electricity market, organized by the market operator in cooperation with the transmission system operator ČEPS, a.s., coupled with the pan-European intraday market. “Looking back at it, we can conclude that this has had positive effects on both Czech and European markets,” says Jakub Šrom, head of Energy Markets department.

The recent trade development confirmed the upward trend that has been established since connecting to the pan-European market. During the first year of operation, 1,278,844 trades were concluded within the interconnected markets, with a total volume of 4,440 GWh.

“As the market operator, we appreciate the opportunity this European project has brought us. We hope that in the following period, our trading platform can provide market participants with even more business options, thus contributing to the further development of short-term markets,” adds Member of the Board OTE, a.s., Igor Chemišinec.

The intraday market coupling fulfills the objectives of Commission Regulation (EU) 2015/1222 establishing a guideline on capacity allocation and congestion management. Cross-border trading helps secure free trade and leads to the development of electricity markets.

Learn more at www.ote-cr.cz , https://www.ote-cr.cz/en/about-ote/ote-news/integration-of-ote-to-the-cross-border-trading-on-ote-intra-day-market-in-the-frame-of-sidc?set_language=en

OTE, a.s.

Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.

Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the intraday gas market. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a coupling of day-ahead and intraday markets. OTE also reports business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

More information here www.ote-cr.cz.