

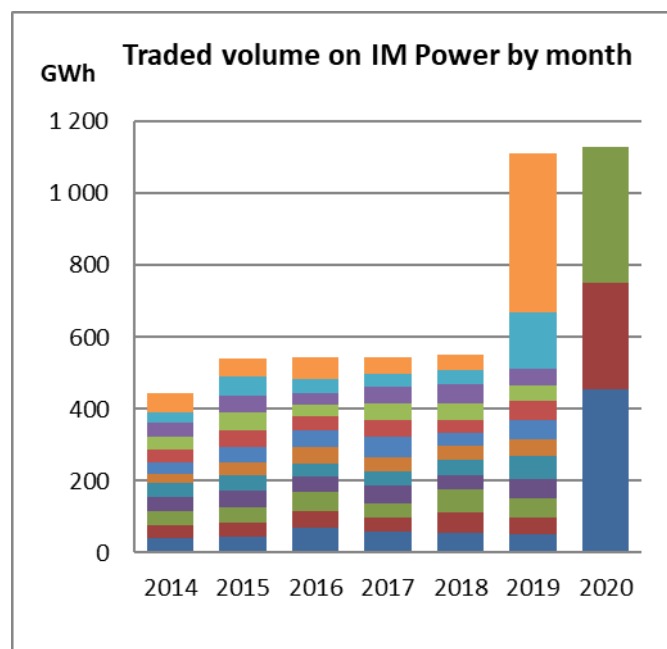
The volume of traded electricity on the intra-day electricity market is growing record-breaking. The importance of the intraday market continues to grow.

OTE's intraday electricity market set another record in the amount traded on this trading platform organized by the market operator. On March 30, 2020, the traded volume exceeded figures of whole year 2019 (1,111 GWh).

Trading in the first quarter of 2020 confirmed OTE's assumptions as a result of record trading volumes on the intraday market in the last months of 2019¹. Already in the period from 1 January to 9 February 2020, traded electricity volume exceeded the average of annual values from 2015 to 2018, ie 545 GWh.

OTE intraday market continued to grow, with 1,130 GWh of electricity traded in the first quarter of 2020 with a weighted average price of 33. 30 EUR/MWh².

Record volumes of traded electricity show that OTE's stated objectives of developing international cooperation and interconnection of intra-day markets across Europe within the framework of the European Inter-Day Electricity Interconnection (SIDC) are being met. The integration of the day-ahead electricity market and the intra-day electricity market contributes to the development of business opportunities, thus providing greater opportunities for electricity market traders, and also stability of supply and energy security in the Czech Republic.



The market operator also organizes the day-ahead market and block market for electricity and the intraday gas market. Currently, 117 participants have access to the short-term electricity markets and the short-term gas market has 96 participants.

¹ <https://www.ote-cr.cz/en/about-ote/ote-news/end-of-the-year-at-otes-organized-markets-marked-by-records>

² Data for the period 1. 1. 2020 – 31. 3. 2020

OTE, a.s.

Stock company OTE, a.s., (OTE) operates the electricity market in the Czech Republic since 2001 and the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee for the market operation which includes the electricity and the gas market in the Czech Republic.

Since 2002 OTE organizes trading on day-ahead and later on intraday and block electricity markets and since 2010 also on the intraday gas market. OTE also provides electricity and gas market participants with continuous processing and exchange of data, information used for clearing and financial settlement of imbalances between the contractual and actual values of supply and consumption of electricity and gas and administers the supplier change of both commodities. Simultaneously OTE manages the Czech Emission Trading Registry (greenhouse gas emitting allowances). Since 1 January 2013 OTE is responsible for the administration of the system for payment of Renewable Energy Sources subsidies.

OTE is established by the ERO as a Nominated Electricity Market Operator (NEMO), which will provide a coupling of day-ahead and intraday markets. OTE also reports business data from OTE's short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER) for market participants.

Více informací naleznete na www.ote-cr.cz.