Press Release - Prague, 13 October 2015

The traded volume on the OTE´s Day-Ahead Market exceeded in October 2015 the annual traded volume of the year 2014

On 11 October 2015, the traded volume on the OTE´s Power Day-Ahead Market surpassed volume traded for the entire previous year 2014. Until now the traded volume reaches 15,2 TWh in the course the year 2015. The results, up to now, are showing the year-on year growth by more than 30 % of the traded volume on the Day-Ahead Electricity market in comparison to the same period of last year.

The contribution to the volume record can be addressed both to the increased activity of the market participants and to the Market Coupling of Czech republic, Slovakia, Hungary and Romania within the 4M MC Project launched in November 2014. Achieved results shows not only the importance of the market coupling within the frame of the current project but also urges for further participation in following integration projects aiming to connect the 4M MC markets to already coupled markets of NWE and CWE regions which are included in the Multi Regional Coupling initiative (MRC).

Apart from the Power Day-Ahead Market, OTE, a.s. also organises a Power Block Market and a Power Intraday Market, Gas Day-Ahead and Intra Day Market and the Balancing Market with regulating energy. Short-Term Spot Markets organised by OTE are significant trading platforms, on which traders can trade electricity or gas close to time of delivery (day, hour); solve their excess or deficit of power or gas and optimise market participant's trading positions. As the result, it also helps to operation of electricity and gas system of the Czech Republic.

On 7 October 2015, OTE, a.s. was appointed by the Czech Energy Regulatory Office as a Nominated Electricity Market Operator (NEMO) as a responsible entity for Day-Ahead and Intraday market coupling processes. According to the Article 6 of the European Commission Regulation 2015/1222, OTE, a.s. has fulfilled all the needed criterion and requirements. Since 7th October 2015, OTE, a.s. has also successfully launched reporting of trade data from OTE short-term markets to a database of the Agency for the Cooperation of Energy Regulators (ACER).

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator´s activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.