



# Implementation of REMIT Regulation

20<sup>th</sup> March 2015

## Ongoing events of REMIT implementation

### ACER Agency

- Registration of Organised Market Places („OMP“) and contracts traded on these Organised Market Places („Standard Contracts“)
- Registration of Registered Reporting Mechanisms („RRM“)

### National Regulatory Authorities

- Registration of Market Participants and sending ACER code
- **ACER code will be used for reporting of standard contracts by OTE**

Further information can be found at ACER REMIT and ERÚ web pages:

<https://www.acer-remit.eu/portal/home>

<http://www.eru.cz/en/remit>

## Registration of OTE as a Registered Reporting Mechanism („RRM“) for trade data reporting

- **January 2015**      Submission of the application for RRM registration to ACER Agency
- **February 2015**      Technical and procedural preparation for the implementation in OTE’s system  
*(Unavailability of the complete Technical Documentation for implementation)*
- **March 2015**      Registration of the List of Standard Contracts traded at OTE’s markets
- **March/April 2015?** Availability of the Technical Documentation (according to the preparation of ACER)
- **?**      Finishing of the RRM registration (according to the preparation of ACER)
- **June/July 2015**      **Registration of Market Participants for OTE reporting**  
*(agreement, registration of the ACER code, setting up in OTE’s system)*
- **?**      Reporting tests with ACER (according to the preparation of ACER) and Market Participants
- **7<sup>th</sup> October 2015**      GoLive of the reporting of Standard Contracts

## Introduction of OTE's solution for trade data reporting

- Automatic reporting of trade data to the European ARIS database
- Manual reporting as a backup solution
- Implementation of new types of data in CS OTE in comply with ACER's reporting form for the Standard Contracts
- Data preparation and completion for the reporting scenarios (xml)
- Data reports for Market Participants in OTE's system
- Notification of Market Participants
- Contract terms (including fee for reporting) - will be published as a follow-up to the ACER Technical Specification

## List of OTE Standard Contracts

The List of Standard Contracts is published on ACER's REMIT Portal as of 17 March 2015.

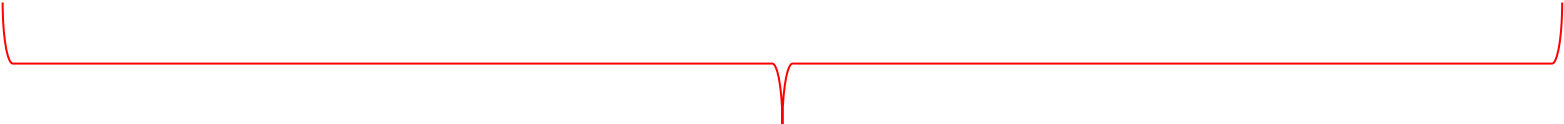
- **BM electricity**
  - Power Block Order  
(Base, Peak, Off-peak)
- **DM electricity \***
  - Power Hourly Order
  - Power Block Order
- **IM electricity**
  - Power Hourly Order
- **DM gas**
  - Gas Day Order
- **IM gas**
  - Gas Day Order

The reporting obligation of Standard Contracts becomes effective as of 7<sup>th</sup> October 2015

**\* In case of the orders inserted in the Day-Ahead Market by PXE on behalf of Market Participants for the purpose of physical settlement of futures contracts will be directly included in OTE reporting of the Standard Contracts.**

## Non-standard contracts

- **The reporting obligation for bilateral contracts concluded outside the Organised Market Places takes effect as of 7<sup>th</sup> April 2016.**



Currently the extension of OTE's reporting solution for non-standard contracts is under internal analysis.

Further information will be sent to the Market Participants in a timely manner.

## REMIT section in OTE's website

<http://www.ote-cr.cz/short-term-markets/remit/remit>



The screenshot shows the top navigation bar of the OTE website. The header includes the OTE logo, the tagline "Combining opportunities with markets", and utility links for "Mobile web", "RSS", "Site Map", "Contact", and "CZ". A search bar is also present. The main navigation menu is a dark blue bar with the following items: Home, About OTE, Business Partners, Risk Management, Short-Term Markets (highlighted), Statistics, Documentation, Allowances, POZE, and Career. A sub-menu is open under "Short-Term Markets", listing "Electricity", "Gas", and "REMIT" (highlighted in teal). To the right of the sub-menu, the text "Short-Term Markets" is displayed in large white font. On the left side of the sub-menu, there is a key icon.

## Information sources

- OTE: <http://www.ote-cr.cz/short-term-markets/remit/remit>
- EU legislation: [http://eur-lex.europa.eu/homepage.html;ELX\\_SESSIONID=Z1ZWJ00X7pFJ2TTGLvQnq53lf6vTSpWy1yvBWL44mRLZ2TYZzTn9!-1260787995?locale=en](http://eur-lex.europa.eu/homepage.html;ELX_SESSIONID=Z1ZWJ00X7pFJ2TTGLvQnq53lf6vTSpWy1yvBWL44mRLZ2TYZzTn9!-1260787995?locale=en)
- ACER REMIT Portal: <https://www.acer-remit.eu/portal/home>
- ACER Agency: <http://www.acer.europa.eu/Pages/ACER.aspx>
- ERÚ: <http://www.eru.cz/en/informace-k-narizeni-remit>



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