OTE

Press release - Prague, 26 October 2013

One hundred registered Members on the OTE´s short-term power market

In Central System OTE there are registered one hundred of Balance Responsible Parties with access to the nominations and the short-term power markets organized by OTE, a.s. In the year 2002 about 19 market participants traded on the power market, in comparison with the year 2013 it is a fivefold increase. The increasing number of Balance Responsible Parties and short-term power markets participants confirms the attractiveness of the Czech electricity market and trading on the platforms organized by the Market Operator.

The short-term electricity markets comprise trading platforms of the block market, the day-ahead market and the intra-day market. In addition, the platforms are complemented by the balancing energy market. The markets are structured to ensure continuity in trading and the possibility of closing transactions and modifications of trading positions across the markets. The participants can purchase or sell the commodity even at short notice before the delivery date (day, hour) in response to the actual situation in the power grid and in their production/consumption portfolio and to reduce imbalance risk and reliably secure the electricity supply . Trading on these markets takes place 7 days a week, 365 days a year.
In 2012 the volume of electricity traded on the short-term market platforms amounted to 12,508 GWh, in the period from January to September 2013 a total volume amounted to 9,718 GWh of electricity which accounts for approximately 25% of the domestic net consumption in the Czech Republic.

The short-term markets organized by OTE have become an important trading platform for the Czech and foreign participants through which they can achieve their business goals and objectives in the neutral and secure environment. Currently the foreign members represent up to 35% of the total number of participants. Geographically, OTE members are located across all of Europe. The companies from Germany (7%), the UK (7%) and Poland (5%) are significantly represented. The integration of the Czech, Slovak and Hungarian day-ahead market in 2012 has contributed to the increase of attractiveness of trading on the day-ahead power market. The interconnection of these three markets was an intermediate step to create an integrated European electricity market.
The ongoing liberalization of the energy market and the growing level of knowledge about commodities trading make the energy industry accessible also for small and medium-sized companies. The market participants are represented by producers, suppliers to end customers, energy-intensive consumers buying for their consumption and further commercial companies, financial institutions and last but not least the Transmission System Operator.
The market participant list is available on OTE website:
http://www.ote-cr.cz/registration-and-agreements/market-participants-list?set_language=en

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OTE, a.s.
OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players. OTE commenced organizing trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services

offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator´s activities, which includes activities in the electricity and gas market in the Czech Republic.
Additional information is available on www.ote-cr.cz.

Figures in the graphs: