Press release – Prague, 19th April 2016

Innovated solution for trading on Intraday and Balancing Market

OTE is preparing an innovation of platform for intraday electricity market and balancing market with regulation energy in response to the dynamic development of the European short-term markets.

The innovated solution based on the cutting edge communication and application technologies will bring change in basic trading principles which lie in the transition to continuous trading, new graphical interface and introduction of new ways of managing bids. The solution is being prepared also in connection to the future integration of intraday electricity market.

Our main objective is to provide an user-intuitive platform that will enable an immediate reaction on current market situation. We believe that the energy market participants will be thereby more efficient in implementing their strategy also in the segment of intraday trading.

Basic information regarding the solution being prepared can be found in the attached presentation.

If you require any further information, feel free to contact spot-markets@ote-cr.cz

Attachment: Presentation

OTE, Inc.

Joint-Stock company OTE, a. s., (OTE) operates on the electricity market in the Czech Republic since 2001 and on the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on an intra-day and block markets and since 2010 also on the day-ahead and intraday gas market. Among others OTE also provides continuous processing and exchange of data, information for clearing and financial settlement of differences between the actual values and the supply and consumption of electricity and gas and provides administrative supplier change in both commodities to the all market participants in the Czech Republic and abroad. At the same time manages the national registry of greenhouse gas emissions. As of 1 January 2013 OTE is responsible for the administration and payment system of OTE for supported energy sources.

OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee of the Market Operator, which includes the electricity and gas market in the country.

As of 7 October 2015 the joint-stock company OTE was established by the Energy Regulatory Office a nominated organizer of the electricity market (NEMO) which will provide a uniform interconnection of day-ahead or intraday markets. As of 7 October 2015 Market Operator also launched reporting on business data from OTE short-term markets into the database of the Agency for the Cooperation of Energy Offices (ACER) for market participants.

More information can be found at www.ote-cr.cz.