Trading on OTE´s Spot Markets for Electricity and Gas in 2016

The volume of electricity traded on the Day-Ahead Spot Market organized by OTE, a.s. exceed 20 TWh and reached the new annual maximum of 20.14 TWh for the year 2016.

This is slight annual increase of 0.9 % compared to 2015, when the market participants traded 19.97 TWh of electricity. Average hourly price in 2016 on Day-Ahead Electricity Market (BL 2016) was 31.15 EUR/MWh. The total volume of electricity traded on Day-Ahead Market in the Czech Republic was approx. 33 % of domestic net consumption in 2016.

On Intraday Market, there was traded 544.7 GWh of electricity, which represents an annual increase of 1.0 % and new annual maximum.

On Block Market, there was traded 61.9 GWh of electricity, which represents new annual maximum and an annual increase of 54.9 %, the highest since 2008, when the Block market trading started.

Total volume traded on the Intraday Gas Market in 2016 was 2,088 GWh of gas, which is slightly less (6.3%) compared to 2015, when was traded 2,228 GWh of gas. Nevertheless, it is the second highest amount traded since 2010, when this trading platform started.

There are registered 108 active market participants in electricity and 94 active market participants in gas.

OTE carried out major technological innovation during 2016, especially trading systems for the Intraday electricity Market and the Balancing Market with regulating energy.

"I greatly appreciate these great results," says Ales Tomec, chairman of OTE, "is a big success of the market operator, which strengthens its reputation and is a respected partner in the energy business. At this point, I would like to highlight the commitment and professionalism of all OTE employees, and also appreciate the confidence of our business partners, without which achieving of annual increase of trades would not be possible."

OTE, Inc.

Joint-Stock company OTE, a. s., (OTE) operates on the electricity market in the Czech Republic since 2001 and on the gas market since 2010. OTE provides comprehensive services to individual electricity and gas market participants. Since 2002 OTE organizes trading on day-ahead and later on an intra-day and block markets and since 2010 also on the day-ahead and intraday gas market. Among others OTE also provides continuous processing and exchange of data, information for clearing and financial settlement of differences between the actual values and the supply and consumption of electricity and gas and provides administrative supplier change in both commodities to the all market participants in the Czech Republic and abroad. At the same time manages the national registry of greenhouse gas emissions. As of 1 January 2013 OTE is responsible for the administration and payment system of OTE for supported energy sources.

OTE is according to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, the licensee of the Market Operator, which includes the electricity and gas market in the country.

As of 7 October 2015 the joint-stock company OTE was established by the Energy Regulatory Office a nominated organizer of the electricity market (NEMO) which will provide a uniform interconnection of day-ahead or intraday markets. As of 7 October 2015 Market Operator also launched reporting on business data from OTE short-term markets into the database of the Agency for the Cooperation of Energy Offices (ACER) for market participants.

More information can be found at www.ote-cr.cz.