

OTE officially approved as a Registered Reporting Mechanism (RRM) by ACER

Following the submission of the application of OTE, a.s. (OTE) as a Registered Reporting Mechanism (RRM) by ACER in January 2015, ACER has approved of fulfilling both technical and organizational requirements on 5th August 2015 and thus the Market Operator successfully completed the registration as a Registered Reporting Mechanism (RRM). This registration is a prerequisite for trade data reporting on behalf of Market Participants to the database of ACER. Based on this approval, the Market Operator is entitled to provide trade data reporting services to the Market Participants.

Aleš Tomec, Chairman of the Board of OTE, a.s., said: *"The solution of the Market Operator is now ready to provide Market Participants of the power and gas markets with fulfilling their reporting obligation that covers reporting of records of transactions, including orders to trade from the OTE's short-term markets to the database of ACER. The same attention we dedicated to the technical and organizational preparation of our IT solution we will devote to complete the following steps leading to the conclusion of agreements with our business partners."*

The obligation to report trade data from the organised market places shall apply from 7th October 2015 according to the Regulation of the European Parliament and of the Council (EU) No 1227/2011 of 25th October 2011 on wholesale energy market integrity and transparency (REMIT Regulation) and the Commission Implementing Regulation (EU) No 1348/2014 on data reporting implementing Article 8(2) and Article 8(6) of Regulation (EU) No 1227/2011 of the European Parliament and of the Council on wholesale energy market integrity and transparency (REMIT Implementing Regulation).

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OTE, a.s.

OTE, a.s., the Czech electricity and gas market operator, (OTE) is a joint stock company established in 2001. OTE provides comprehensive services to individual electricity and gas market players in the Czech Republic. OTE started to organize trading in the day-ahead electricity market in 2002 and the intra-day and block electricity markets in later years. OTE has been the market operator on the gas market since 2010 including operation of day-ahead gas market and intraday gas market. Continuous data processing and exchange required for the accounting and settlement of imbalance between the contractual and actual volumes of electricity and gas supplied and received are among services offered by the OTE to players in the Czech electricity and gas markets, as well as administrative procedures associated with a switch of supplier. The OTE also administers the National Register of Greenhouse Gas Emissions. OTE is the holder of the license for market operator's activities, which includes activities in the electricity and gas market in the Czech Republic.

Additional information is available on www.ote-cr.cz.