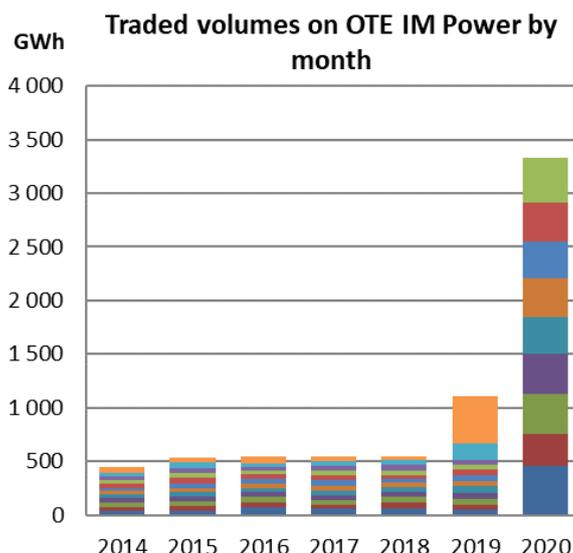


Trading on the intraday electricity market confirms the upward trend of the year 2020

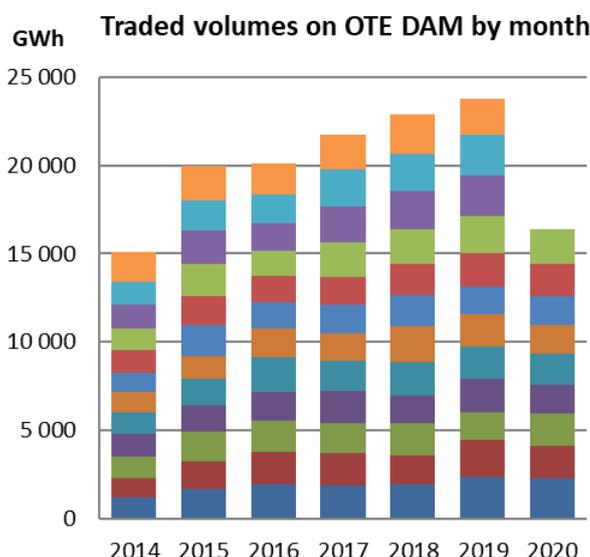
In the period from 1 January 2020 to 30 September 2020, the volume of electricity traded on the intraday electricity market was three times greater than in the entire year 2019 (1,111 GWh).

Trading on the intraday electricity market in the third quarter of 2020 did not depart from the trend established since connecting to the interconnected pan-European electricity market (SIDC). Overall, 3,336 GWh was traded from 1 January 2020 to 30 September 2020 with a weighted average price of 33.59 EUR/MWh (the average for the year 2019 was 39.79 EUR/MWh). Of that, 1,124 GWh of electricity was traded in the third quarter of 2020.

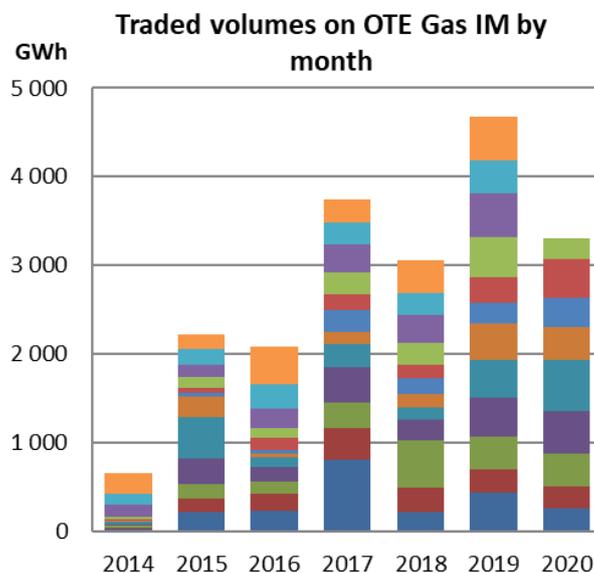


Besides the intraday electricity market, OTE also organizes the electricity block market and day-ahead market, and the intraday gas market.

Given, among others, the decrease of electricity consumption in the period considered, the volume of electricity traded on the day-ahead market during the first three quarters of 2020 decreased by 4.6 % compared to the same period in 2019, with a weighted average price 30.41 EUR/MWh (as opposed to 40.21 EUR/MWh in 2019). The total volume traded in the third quarter of 2020 was 2.6 % lower than in 2019 (5,432 GWh vs. 5,577 GWh).



Compared to 2019, the total volume of gas traded on the intraday gas market decreased by 0.3 % during the first three quarters of 2020. The weighted average price during this period was 7.85 EUR/MWh (as opposed to 1.02 EUR/MWh in 2019). In the third quarter of 2020 itself, a slightly larger volume of gas was traded than in the same period last year (1,006 GWh vs. 974 GWh).



As of 1 October 2020, 117 participants have access to the short-term electricity markets and there are 101 participants of the short-term gas market.

OTE, a.s.

The stock company OTE, a. s., (OTE) has operated the electricity market in the Czech Republic since 2002 and the gas market since 2010. OTE provides comprehensive services to individual registered electricity and gas market participants. According to §20a of Act no. 458/2000 Coll., on business conditions and the performance of state administration in the energy sectors and amending certain laws (Energy Act), as amended, OTE holds the license for market operation which includes both electricity and gas markets in the Czech Republic.

OTE organizes trading on the day-ahead, intraday and block electricity markets, as well as on the intraday gas market. OTE also provides electricity and gas market participants with continuous data processing and exchange, information related to clearing and financial settlement of imbalances between the contractual and actual values of electricity and gas supply and consumption, and also administers the change of suppliers for both commodities. Furthermore, OTE administrates the Czech Emission Trading Registry (greenhouse gas emission allowances) and has been responsible for administering the payment system for renewable energy sources subsidies since 1 January 2013.

The Energy Regulatory Office designated OTE as a Nominated Electricity Market Operator (NEMO) that ensures the coupling of day-ahead and intraday markets. On the behalf on market participants, OTE also reports the business data from its short-term markets to the database of the Agency for the Cooperation of Energy Regulators (ACER).

For more information, please visit www.ote-cr.cz.