

## Trading on short-term electricity markets hits new historical highs

Trading on short-term markets organized by OTE, a.s., (hereinafter OTE) has reached new historical highs. Both monthly and daily traded volumes on the day-ahead electricity market platform have been at record levels and a new annual maximum was also reached on the intraday electricity market platform in mid-November, with 4 GWh of electricity traded in the period from 1 January 2021 to 14 November 2021, thus exceeding the total traded volumes of 2020 (4,439 GWh).

The trading volumes on the intraday electricity market in 2021 confirmed OTE's expectations, resulting from the record results registered since the integration of European cross-zonal intraday electricity market in November 2019.

During the above-mentioned period, 4,446 GWh of electricity was traded, compared to 4,439 GWh of electricity traded in 2020. This is approximately 8 times the annual averages from the years 2015–2018 (approximately 550 GWh). The weighted average price in 2021 reached the value of 84.08 EUR/MWh.

The increase in trading on OTE's intraday market can be attributed both to the growing interest in short-term trading due to the recent development of the energy market and to high-quality services provided by OTE, such as secure and user-friendly CS OTE system.

The record volumes of traded electricity show that OTE's objectives for the development of international cooperation and integration of intraday electricity market, framed by the European Intraday Electricity Interconnection (SIDC), are being met. Integration of the day-ahead and intraday electricity markets contributes to the development of business opportunities and ensures stability of supply and energy security in the Czech Republic.

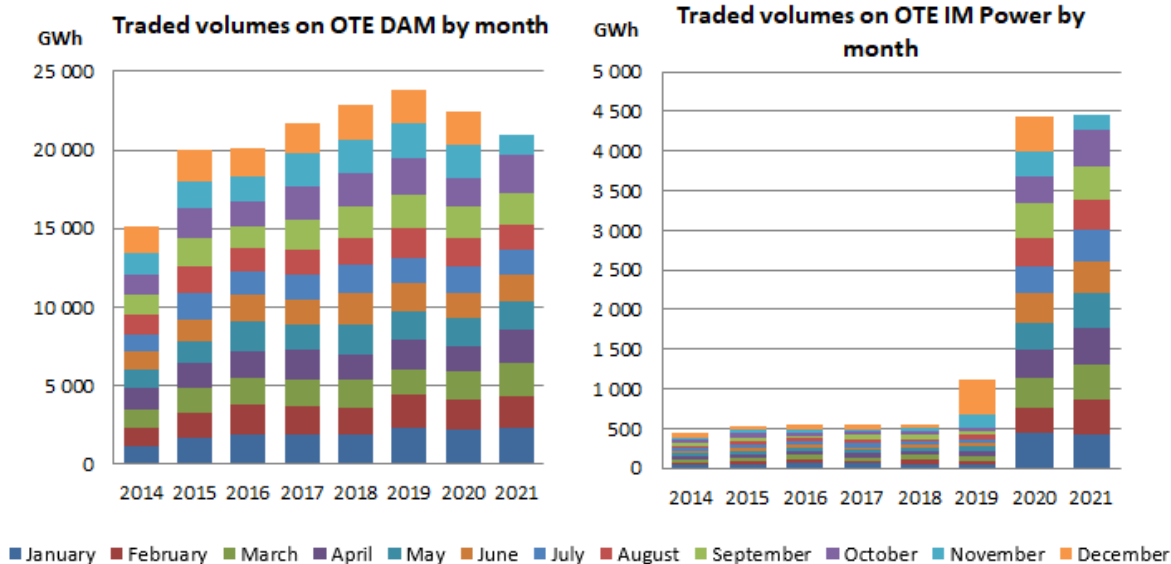


Fig.1: Traded volumes on the markets by individual months (values of 2021 in the graphs are until October 14, 2021)

Record volumes have also appeared on the day-ahead market, where the current monthly maximum of 2,472.4 GWh was traded in October 2021 (the previous maximum was 2,348.4 GWh in January 2019).

Another record was also set in November, when the daily limit of 100 GWh within the OTE DAM was exceeded on November 16, 2021, reaching 100.5 GWh. This also shows a growing interest in trading

on OTE platforms, a trend which cannot be connected only with the significant fluctuations in short-term electricity prices.

These high volumes create a realistic assumption that both the monthly maximum record and the annual record volume of 2019 (23,792.3 GWh) will be exceeded.

The market operator values the trust of traders who sell and buy electricity via OTE's trading platforms.

The market operator also organizes the block market with electricity and the intraday gas market. Currently, 116 participants have access to the short-term electricity markets and 111 participants to the short-term gas market.

**OTE, a.s.**

*The joint-stock company OTE, a.s., (OTE) has been operating on the electricity market in the Czech Republic since 2002 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. According to §20a of Act No. 458/2000 Coll., On business conditions and the performance of state administration in the energy sectors and on the amendment of certain acts (Energy Act), OTE is a holder of a license for the activities of a market operator, which includes the electricity and gas market in the Czech Republic.*

*OTE organizes trading on the day-ahead, intraday and block electricity market as well in the intraday gas market. OTE also offers participants in the electricity and gas market in the Czech Republic continuous processing and exchange of data, information for clearing and financial settlement of deviations between contractual and actual values of electricity and gas supply and consumption, and ensures administrative change of supplier of both commodities. At the same time, it manages the national greenhouse gas emissions register. OTE is responsible for the administration of the financial remuneration system for supported energy sources.*

*The joint-stock company OTE is appointed the nominated organizer of the electricity market (NEMO), by the Energy Regulatory Office. As a NEMO, OTE ensures a uniform interconnection of day-ahead and intraday markets and on behalf of market participants reports trading data from the short-term markets into the database of the Agency for the Cooperation of Energy Authorities (ACER).*

*Více informací naleznete na [www.ote-cr.cz](http://www.ote-cr.cz).*