

OTE's electricity consumption covered by green electricity

A responsible approach to the environment, climate protection and sustainable development are key strategic goals of the market operator. One way to achieve this is to support the production of electricity from renewable sources by purchasing green electricity.

OTE is a company that takes a long-term and proactive approach to climate protection. It respects and recognizes the ethical and sustainable way of doing business and through its socially responsible activities strives to contribute to the improvement of the environment. The market operator therefore decided to cover its consumption by electricity produced exclusively from renewable energy sources in 2021, certified by Guarantees of Origin.

"By purchasing green electricity, OTE is fulfilling its strategy of responsible behaviour towards society and the environment. We support more environmentally friendly methods of electricity production which contribute to the reduction of greenhouse gas emissions.", says the Chairman of the Board of Directors of OTE, Ing. Michal Puchel.

Green electricity is produced exclusively from renewable energy sources, such as wind, hydro or photovoltaic power plants, and its origin is certified by Guarantees of Origin, which guarantee to OTE the origin of the electricity consumed.

OTE, a.s.

The joint-stock company OTE, a.s., (OTE) has been operating on the electricity market in the Czech Republic since 2002 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. According to §20a of Act No. 458/2000 Coll., On business conditions and the performance of state administration in the energy sectors and on the amendment of certain acts (Energy Act), OTE is a holder of a license for the activities of a market operator, which includes the electricity and gas market in the Czech Republic.

OTE organizes trading on the day-ahead, intraday and block electricity market as well in the intraday gas market. OTE also offers participants in the electricity and gas market in the Czech Republic continuous processing and exchange of data, information for clearing and financial settlement of deviations between contractual and actual values of electricity and gas supply and consumption, and ensures administrative change of supplier of both commodities. At the same time, it manages the national greenhouse gas emissions register. OTE is responsible for the administration of the financial remuneration system for supported energy sources.

The joint-stock company OTE is appointed the nominated organizer of the electricity market (NEMO), by the Energy Regulatory Office. As a NEMO, OTE ensures a uniform interconnection of day-ahead and intraday markets and on behalf of market participants reports trading data from the short-term markets into the database of the Agency for the Cooperation of Energy Authorities (ACER).

Více informací naleznete na www.ote-cr.cz.