

Press release [Prague, April 11, 2025]

## OTE, a.s.

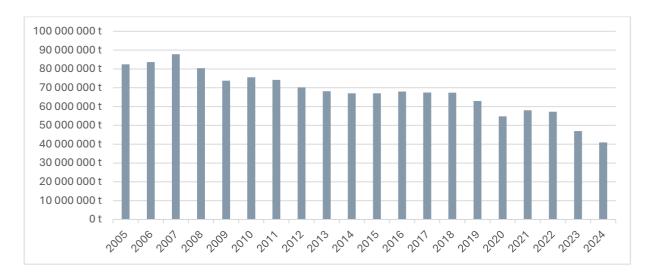
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## The Czechia is greener, CO2 emissions drop again in 2024

Greenhouse gas emissions in the Czech Republic dropped by 13% in 2024 compared to 2023, according to data recorded in the European Union's single registry, which is administered by the Czech company OTE. The obligation to report their emissions applies to 5 aircraft operators and 147 companies operating 213 stationary installations that are part of the European Union Emissions Trading System (EU ETS) in the Czech Republic.

These emissions for 2024 in the Czech Republic amounted to 40.9 million tonnes of  $CO_{2e}$ , a year-on-year decrease of 13%. Therefore, a long-term downward trend in emissions produced in the Czech Republic continues, as shown by the figures in the following graph representing the EU ETS emissions of  $CO_2$ ,  $N_2O$  and PFCs in the Czech Republic since 2005.



EU ETS emissions of CO<sub>2</sub>, N<sub>2</sub>O and PFCs in the Czech Republic (total, in tonnes of CO<sub>2</sub> equivalent)

The obligation to monitor and report their emissions of greenhouse gases emitted into the air in the previous calendar year and subsequently surrender allowances in the amount corresponding to their emissions applies specifically to operators of installations for each installation, that has been issued a permit by the Ministry of the Environment to emit greenhouse gases into the air, and aircraft operators for each aircraft that has an operating licence issued in the Czech Republic or falls under the administration of the Czech Republic according to the list of aircraft operators issued by the European Commission. The European Union's single registry is used to record emissions and allowances, and the national administrator of this registry is OTE.

"The reduction in emissions in the Czech Republic last year was higher than the average reduction in Europe, which was 5%. This is due to a stronger industrial presence in the Czech economy as well as the Czech energy mix with a higher share of coal-fired power plants, which for economic reasons are used relatively less year-on-year. ", says Michal Puchel, Chairman of the Board of Directors.

The EU ETS is the cornerstone of the EU's climate policy and its key instrument for reducing greenhouse gas emissions. It was the world's first carbon market and is still one of the largest. Reducing the amount of greenhouse gases produced by companies is an important part of environmental protection, particularly climate protection.

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OTE, a.s.

OTE, a.s., holds a license for market operator activities, which includes the electricity and gas market in the Czech Republic. It is established as a Nominated Electricity Market Organizer (NEMO) by the Energy Regulatory Office, which ensures a unified connection of the day and intraday markets. It acts as the National Administrator of the Trading Register with emission permits.

As a market operator and nominated organizer of the electricity market, OTE ensures, among other things, the organization of trading on the daily, intraday electricity market and the intraday gas market in the Czech Republic, and in this activity participates in the organization of the unified EU electricity market. It performs accounting and financial settlement of imbalances between the contractual and actual values of electricity and gas supplies and withdrawals and ensures the administrative change of the supplier of both commodities. It also provides the participants of the electricity and gas market in the Czech Republic with continuous processing and exchange of data and documents for their activities on the electricity market and the gas market, and reports business data from short-term OTE markets to the database of the Agency for the Cooperation of Energy Authorities (ACER).

In the name of the Czech Republic and on its account, it supplies settlement entities or takes gas from them when receiving or providing international aid in the gas industry. It administers and pays out compensation payments according to the Act on Measures for the Czech Republic's Transition to Low-Carbon Energy.

It is responsible for the administration of the system for the payment of support for supported energy sources. It issues and registers guarantees of the origin of energy and keeps records of the implementation of the use of renewable resources in transport. It provides many other activities contributing to the development of the energy sector in the Czech Republic and Europe.

More information can be found at <u>www.ote-cr.cz.</u>