

Press release

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OTE, a.s.

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Media contact / Zuzana Váchalová, zvachalova@ote-cr.cz**Martina Gabriel Re-Elected as Chair of the Electricity Scheme Group at the Association of Issuing Bodies**

At the February meeting of the European Association of Issuing Bodies (AIB), Martina Gabriel, Head of the Guarantees of Origin and Clean Mobility Department, was re-elected as Chair of the Electricity Scheme Group (ESG) within the association.

“Let me congratulate Martina. At OTE, we are proud of her achievements on the international stage, which would not be possible without her professionalism, dedication, and collaboration within her team. This is the result of long-term and meaningful cooperation within the association. I also value the fact that OTE has been a member of AIB for many years, where together with other partners we contribute to the development of environmental products,” says Michal Puchel, Chairman of the Board of Directors of OTE, a.s.

Since 2002, AIB has been developing, implementing, and promoting standards for handling guarantees of origin for electricity and gas, in particular the European Energy Certificate System (EECS). These standards ensure the reliable functioning of international energy certificate schemes and their cross-border exchange, with an emphasis on objectivity, non-discrimination, transparency, and cost efficiency. Currently, around 30 issuing bodies from European and non-European countries are members of AIB.

Through its activities, OTE contributes to the development of international cooperation and supports further opportunities in the issuance of guarantees of origin. In doing so, it fulfills statutory requirements and the directives of the European Parliament and of the Council of the European Union on the promotion of the use of energy from renewable sources in the area of guarantees of origin. This year, OTE plans to further expand its activities related to guarantees of origin—also in response to the needs of market participants—by launching auctions of guarantees of origin and by further supporting international transfers of these certificates.

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OTE, a.s., holds a license for market operator activities, which includes the electricity and gas market in the Czech Republic. A Nominated Electricity Market Organizer (NEMO) is established by the Energy Regulatory Office, which ensures a unified connection of the day and intraday markets. It acts as the National Administrator of the Permit Trading Register.

As a market operator and nominated organizer of the electricity market, OTE ensures, among other things, the organization of trading on the daily, intraday electricity market and the intraday gas market in the Czech Republic, and in this activity participates in the organization of the unified EU electricity market. It performs accounting and financial settlement of imbalances between the contractual and actual values of electricity and gas supplies and withdrawals and ensures the administrative change of the supplier of both commodities. It also provides the participants of the electricity and gas market in the Czech Republic with continuous processing and exchange of data and documents for their activities on the electricity market and the gas market, and reports business data from short-term OTE markets to the database of the Agency for the Cooperation of Energy Authorities (ACER).

In the name of the Czech Republic and on its account, it supplies settlement entities or takes gas from them when receiving or providing international aid in the gas industry. It administers and pays out compensation payments according to the Act on Measures for the Czech Republic's Transition to Low-Carbon Energy.

It is responsible for the administration of the system for the payment of support for supported energy sources. It issues and registers guarantees of the origin of energy and keeps records of the implementation of the use of renewable resources in transport. It ensures many other activities contributing to the development of the energy sector in the Czech Republic and Europe.

More information can be found at www.ote-cr.cz.