

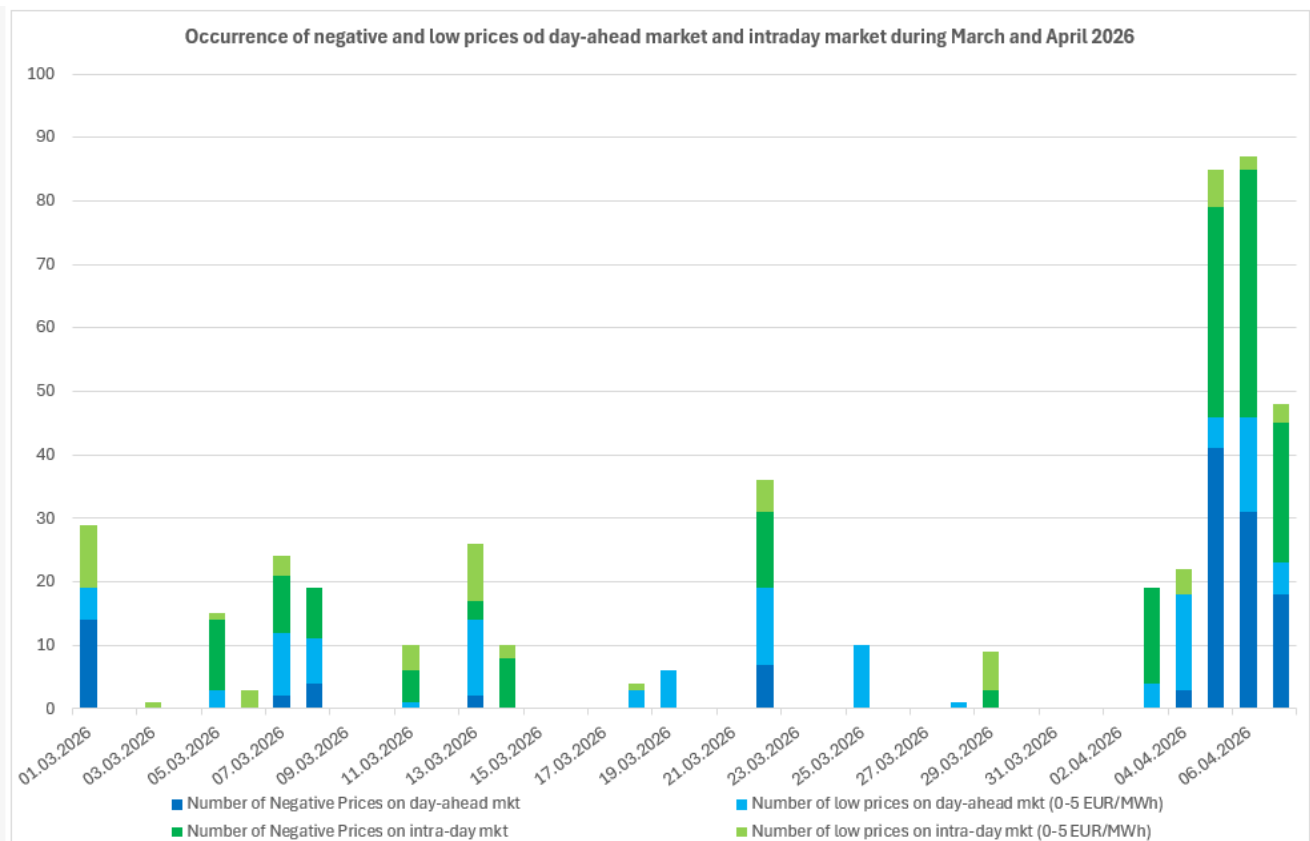
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Electricity Market experienced Negative Prices and Extreme Price Volatility over Easter

Electricity prices on the day-ahead and intraday markets reacted to sunny and windy weather combined with low consumption.

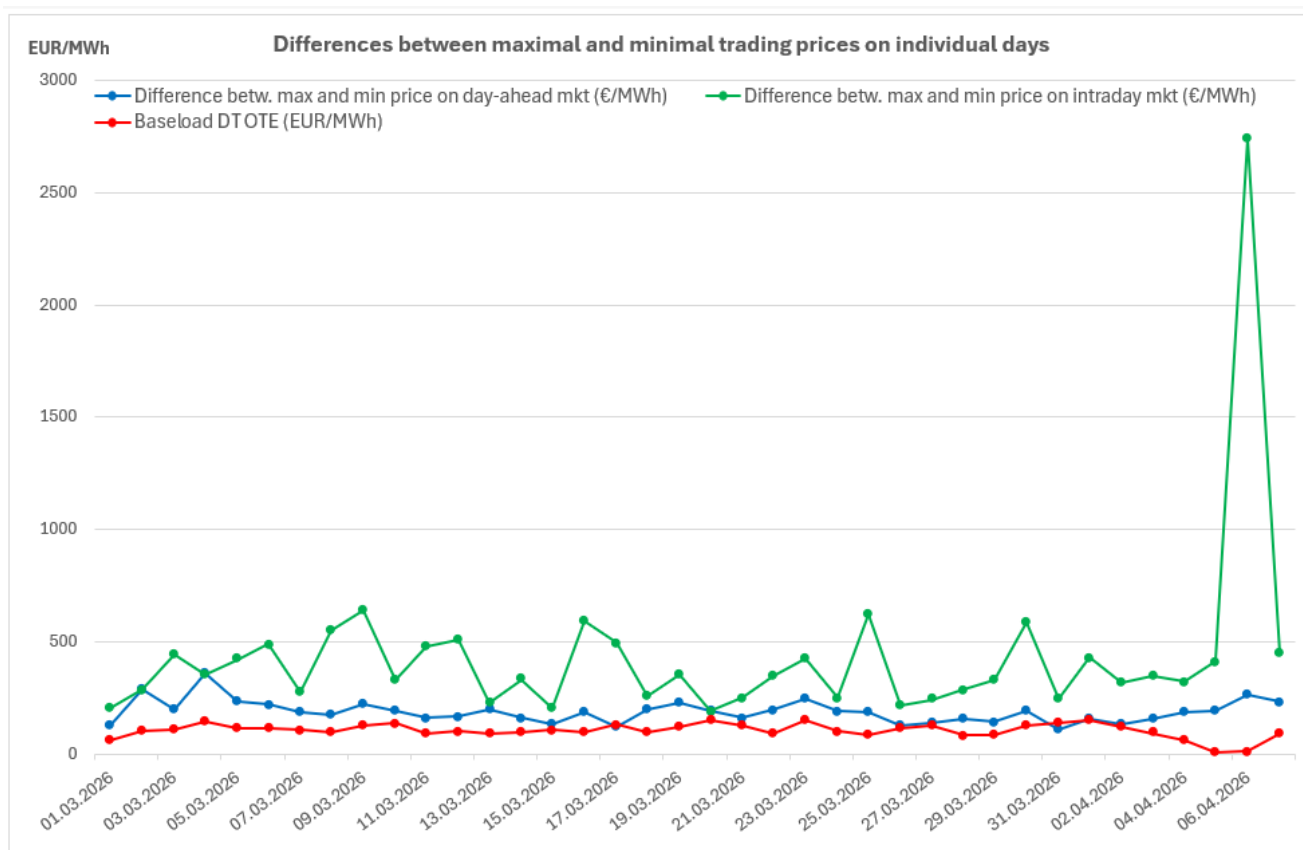
The market operator recorded the first more frequent occurrences of negative and very low electricity prices on both the day-ahead and intraday markets. This development was driven primarily by a combination of warm, sunny days in the Czech Republic and strong winds in Northern Europe, contrasted with reduced electricity demand during the Easter holidays.



Easter holidays and the related decline in electricity consumption, combined with highly variable production from renewable sources, had a significant impact on both the day-ahead and intraday electricity markets. Sunday, 5 April 2026, and Monday, 6 April 2026, brought exceptionally wide price fluctuations on the intraday market — ranging from high positive values to deeply negative prices.

Intraday Electricity Market Trading

Throughout the day, low demand paired with high production — particularly from renewable sources — exerts strong downward pressure on prices, often pushing them to extreme levels. In contrast, the morning and evening hours require increased supply, especially from fossil-fuel sources, which drives prices upward. As a result, even within a single trading day, the intraday electricity market experiences substantial price swings amounting to several hundred EUR, with the most extreme spread exceeding **2,500 EUR/MWh**.

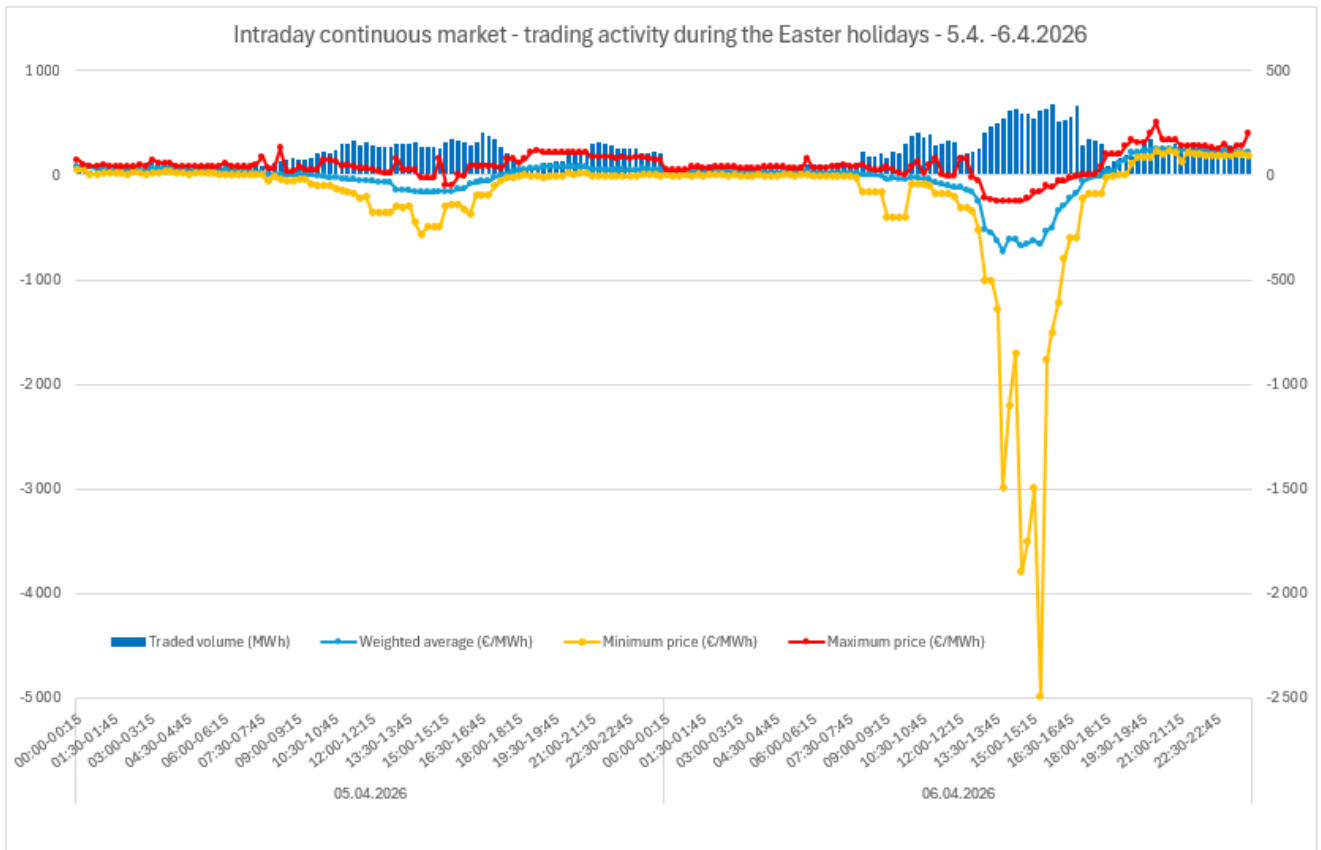


On **Sunday, 5 April 2026**, trading in the 8:15–8:30 interval ranged from 129.73 EUR/MWh (maximum) to –22.21 EUR/MWh (minimum), with a volume-weighted average price of 0.76 EUR/MWh and a traded volume of 140.9 MWh. The lowest Sunday price occurred between 14:00 and 14:15, when the entire price range fell into negative range, from –12.64 EUR/MWh to –280 EUR/MWh. The volume-weighted average price reached –81.30 EUR/MWh, with 276.7 MWh traded. The afternoon plunge deep into negative prices reflects a typical situation in which supply exceeds demand and the market incentivises consumers to increase consumption.

Sunday was also by far the warmest day of the week. The actual average temperature reached 14.4 °C, compared with the long-term norm of 6.4 °C. Parts of South Moravia recorded the highest temperatures, with the maximum of 24.9 °C measured in Dyjákovice in the Znojmo region.

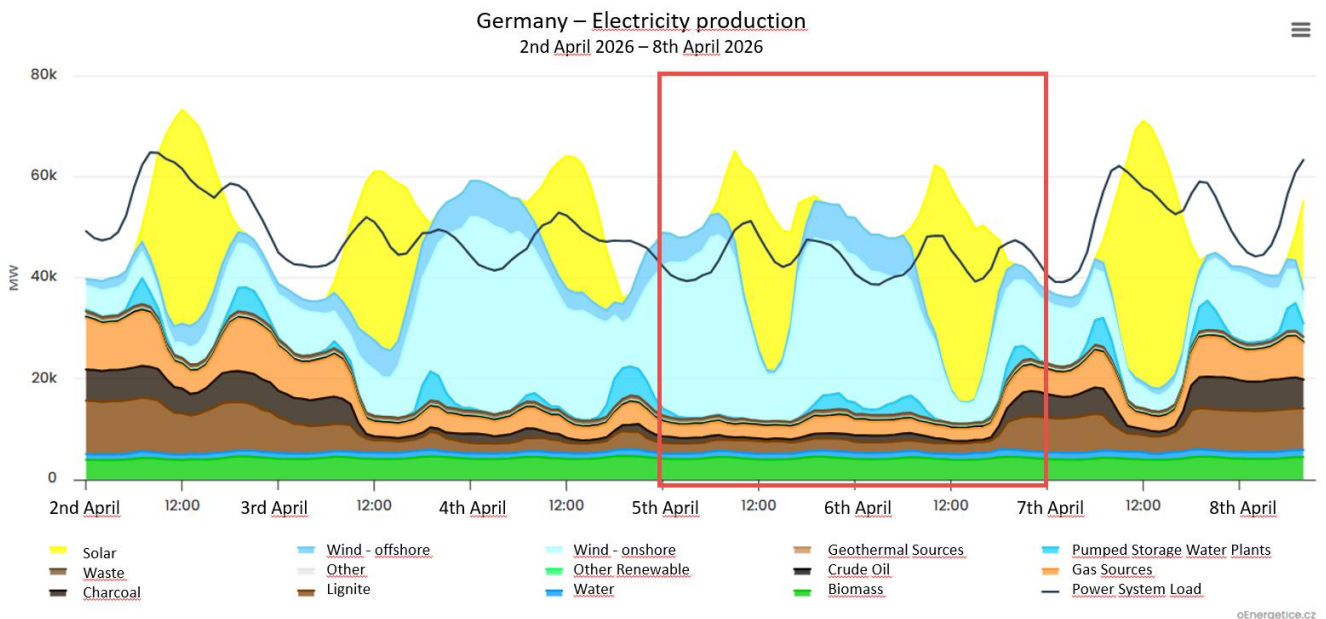
On **Monday, 6 April 2026**, still influenced by the holiday mode, pronounced price volatility continued. In the afternoon interval 15:15–15:30, intraday electricity prices ranged from –75 EUR/MWh to –2,490 EUR/MWh. The volume-weighted average price was –329.76 EUR/MWh, with 621 MWh traded. The –2,490 EUR/MWh value ranks among the extreme price drops that occur only under exceptional circumstances.

In the evening, between 20:00 and 20:15, the market recorded the day’s highest prices, with a maximum of 249.90 EUR/MWh and a minimum of 116.09 EUR/MWh. The volume-weighted average price reached 125.33 EUR/MWh, and 273.5 MWh were traded.

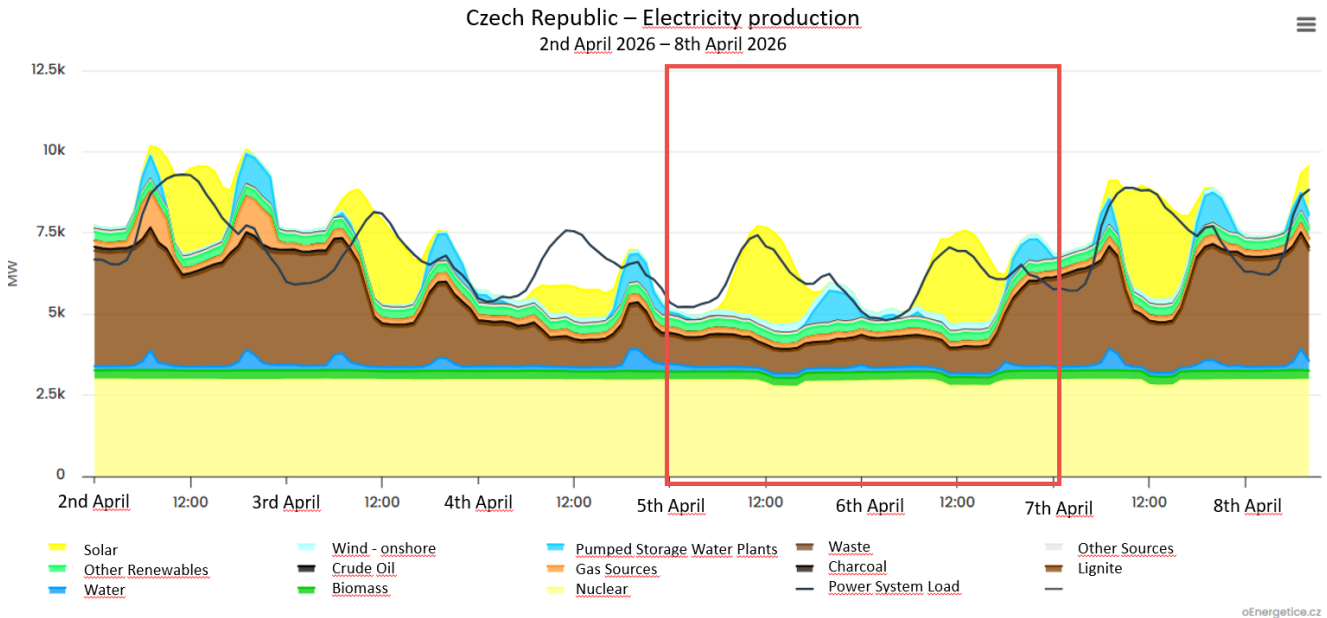


High Wind and Solar Power Generation Over the Easter Period

Negative, zero, or very low electricity prices indicate that supply on the market exceeds demand. Such situations typically occur during periods of very strong wind in Northern Europe or during exceptionally sunny days, as illustrated by the wind power generation graph for Germany over Easter shown below, or by the solar generation overview for the Czech Republic during very sunny days.



Source: oenergetice.cz



OTE, a.s.

OTE, a.s., holds a license for market operator activities, which includes the electricity and gas market in the Czech Republic. A Nominated Electricity Market Organizer (NEMO) is established by the Energy Regulatory Office, which ensures a unified connection of the day and intraday markets. It acts as the National Administrator of the Permit Trading Register.

As a market operator and nominated organizer of the electricity market, OTE ensures, among other things, the organization of trading on the day-ahead, intraday electricity market and the intraday gas market in the Czech Republic, and in this activity participates in the organization of the unified EU electricity market. It performs accounting and financial settlement of deviations between the contractual and actual values of electricity and gas supplies and withdrawals and ensures the administrative change of the supplier of both commodities. Furthermore, it provides the participants of the electricity and gas market in the Czech Republic with continuous processing and exchange of data and documents for their activities on the electricity market and the gas market, and reports business data from short-term OTE markets to the database of the Agency for the Cooperation of Energy Authorities (ACER).

In the name of the Czech Republic and on its account, it supplies settlement entities or takes gas from them when receiving or providing international aid in the gas industry. It administers and pays out compensation payments according to the Act on Measures for the Czech Republic's Transition to Low-Carbon Energy.

It is responsible for the administration of the system for the payment of support for supported energy sources. It issues and registers guarantees of the origin of energy and keeps records of the implementation of the use of renewable resources in transport. It ensures many other activities contributing to the development of the energy sector in the Czech Republic and Europe.

More information can be found at www.ote-cr.cz.