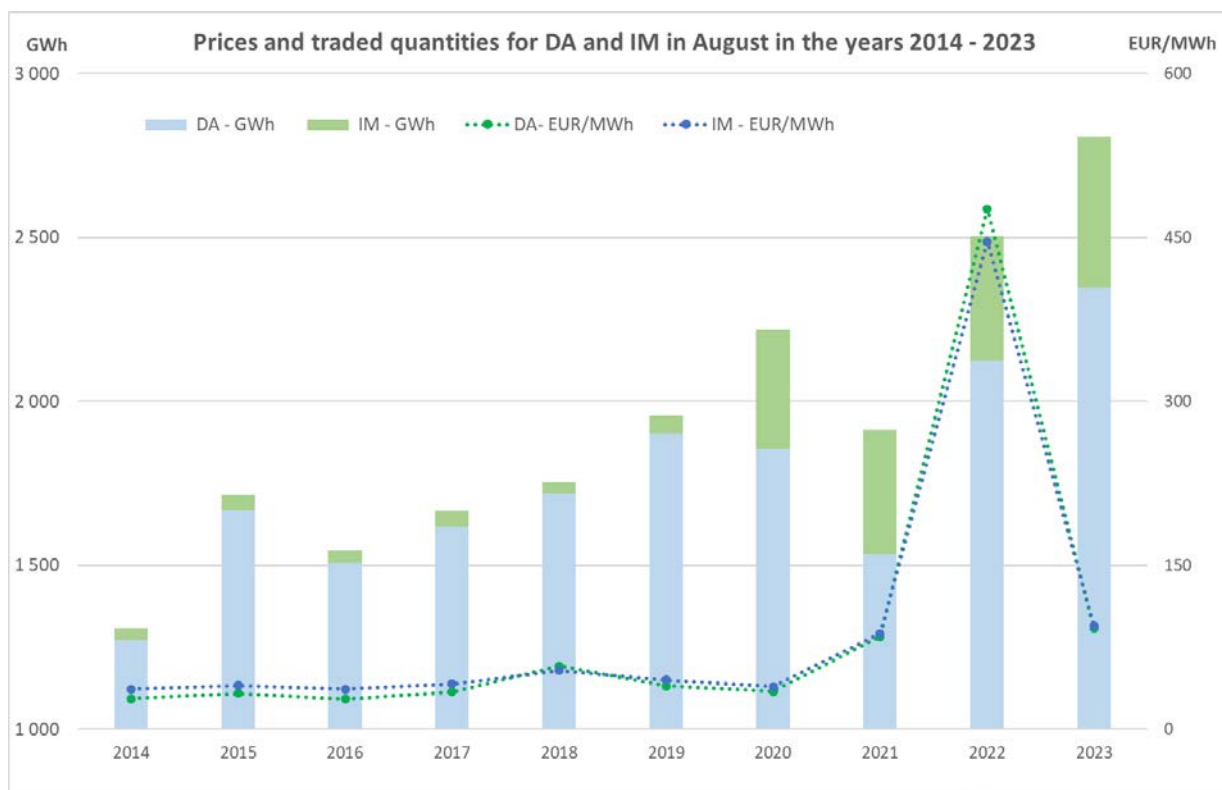


## Trading in short-term electricity markets is reaching a new high

**During August 2023, the Market Operator again achieved a record traded amount on its trading platforms of Short-Term Electricity Markets for the comparable period of previous years.**

In August 2023, on the Day-Ahead Electricity Market (DA) 2,346 GWh of electricity were traded and 460 GWh on the Intraday Electricity Market (IM). Compared to August 2022, there was an increase in traded electricity at DA by 10% and even by 21% at IM. This result was achieved even though the year-on-year monthly Base Load was approximately EUR 350/MWh lower than the prices in August 2022.

There is a gradual stabilization of prices on the market. Prices in August have decreased year-on-year for DA from 476 EUR/MWh in 2022 to 92 EUR/MWh and for IM from 446 EUR/MWh in 2022 to 95 EUR/MWh.



The increase in trading on OTE's Short-Term Markets is due to the growing interest in this type of trading and is related to the development of the market situation, the services provided by OTE, which include, among other things, the above-standard service and the safe, user-friendly and functional OTE IT system.

"We appreciate that our set goals in the area of developing international cooperation and connecting intraday markets across Europe are being fulfilled. The integration of the day-ahead and intraday electricity market contributed to the development of business opportunities for traders on the electricity market, the stability of supplies and the overall strengthening of the energy security of the Czech Republic. We value the trust of traders who use our trading platforms to carry out their business," says Igor Chemišinec, Vice-Chairman of the Board of Directors of OTE, a.s.

**OTE, a.s.**

*The joint-stock company OTE, a.s., (OTE, Market Operator) has been operating on the electricity market in the Czech Republic since 2002 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. According to §20a of Act No. 458/2000 Coll., On business conditions and the performance of state administration in the energy sectors and on the amendment of certain acts (Energy Act), OTE is a holder of a license for the activities of a market operator, which includes the electricity and gas market in the Czech Republic.*

*OTE organizes trading on the Day-Ahead, Intraday Electricity Market as well in the Intraday Gas Market. OTE also offers participants in the electricity and gas market in the Czech Republic continuous processing and exchange of data, information for clearing and financial settlement of deviations between contractual and actual values of electricity and gas supply and consumption, and ensures administrative change of supplier of both commodities. At the same time, it manages the national greenhouse gas emissions register. It issues guarantees of origin for electricity produced from renewable sources and from high-efficiency combined heat and power generations. It is now possible to request the issuance of guarantees of origin from biomethane, heat from renewable sources, heat from nuclear equipment and hydrogen. Since January 2023, OTE has been running the so-called Record of Fulfillment of the Use of Renewable Energy Sources in Transport. OTE is responsible for the administration of the financial remuneration system for supported energy sources.*

*The joint-stock company OTE is appointed the nominated organizer of the electricity market (NEMO), by the Energy Regulatory Office. As a NEMO, OTE ensures a uniform interconnection of day-ahead and intraday markets and on behalf of market participants reports trading data from the short-term markets into the database of the Agency for the Cooperation of Energy Authorities (ACER).*

*Více informací naleznete na [www.ote-cr.cz](http://www.ote-cr.cz).*