

Michal Puchel, Chairman of the Board of Directors of OTE, was elected a Member of the Board of Directors of the EUROPEX Association

Michal Puchel, chairman of the Board of Directors of OTE, was elected by the General Assembly as a member of the Board of Directors of the Association of European Market Operators EUROPEX on October 20, 2023. His mandate is two years. OTE has been a member of the association since 2003.

“Being elected as a member of the Board of Directors of the EUROPEX association is a great challenge and honor for me. It is a big responsibility towards the members of the association. I would like to continue cooperation with all members of the association and European institutions so that together we strengthen the association in the role of a key partner in the development of the European Energy Market and in other topics of electricity and gas industry and its security.

It is a great success for the entire OTE company, which is perceived as reliable and a trustworthy partner in the European field and especially for my colleagues, who have been very actively cooperating on international projects for a long time and thus promote the good name of the OTE company,” says Michal Puchel.

The Board of the association consists of six members and their mandate is two years. In addition, Tom Darell (Nord Pool), Chairman of the Board, Jonas Törnquist (EPEX SPOT), Stefano Alaimo (GME), Lucas Schmeddes (ICE Endex) and Alexandros Papageorgiou (HEEnEX) were elected to the EUROPEX Board of Directors.

EUROPEX is a non-profit association that brings together 30 European electricity and gas market operators and it represents the interests of the exchange wholesale electricity, gas and environmental markets. It focuses on the development of a European regulatory framework for wholesale energy trading and provides a discussion platform at European level. Its activities include support in the operation of wholesale electricity, gas and emissions markets in the long-term and short-term. In addition, the Association acts as an Organized Market Place (OMP), Registered Reporting Mechanisms (RRM), and Inside Information Platforms (IIP) under the EU Regulation on Wholesale Energy Market Integrity and Transparency (REMIT) and operates registries for Guarantees of Origin for renewable energy sources.

OTE, a.s.

The joint-stock company OTE, a.s., (OTE) has been operating on the electricity market in the Czech Republic since 2002 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. According to §20a of Act No. 458/2000 Coll., On business conditions and the performance of state administration in the energy sectors and on the amendment of certain acts (Energy Act), OTE is a holder of a license for the activities of a market operator, which includes the electricity and gas market in the Czech Republic.

OTE organizes trading on the day-ahead and intraday market as well in the intraday gas market. OTE also offers participants in the electricity and gas market in the Czech Republic continuous processing and exchange of data, information for clearing and financial settlement of deviations between contractual and actual values of electricity and gas supply and consumption, and ensures administrative change of supplier of both commodities. At the same time, it manages the national greenhouse gas emissions register. OTE is responsible for the administration of the financial remuneration system for supported energy sources.



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The joint-stock company OTE is appointed the nominated organizer of the electricity market (NEMO), by the Energy Regulatory Office. As a NEMO, OTE ensures a uniform interconnection of day-ahead and intraday markets and on behalf of market participants reports trading data from the short-term markets into the database of the Agency for the Cooperation of Energy Authorities (ACER).

More information can be found at <https://www.ote-cr.cz/en/>