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OTE, a.s.

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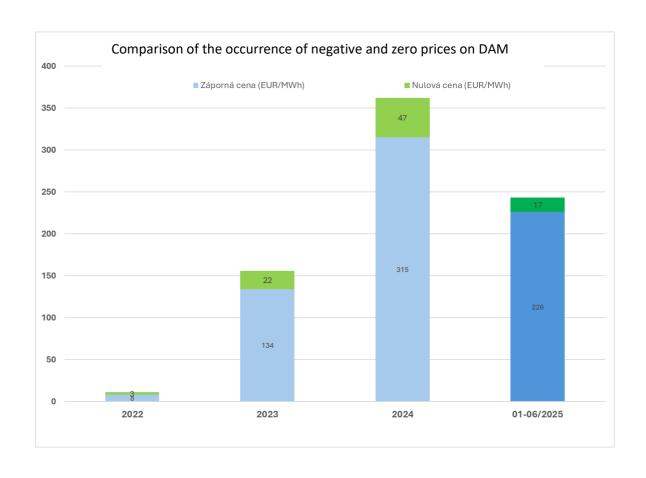
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OTE markets: trading volumes break records

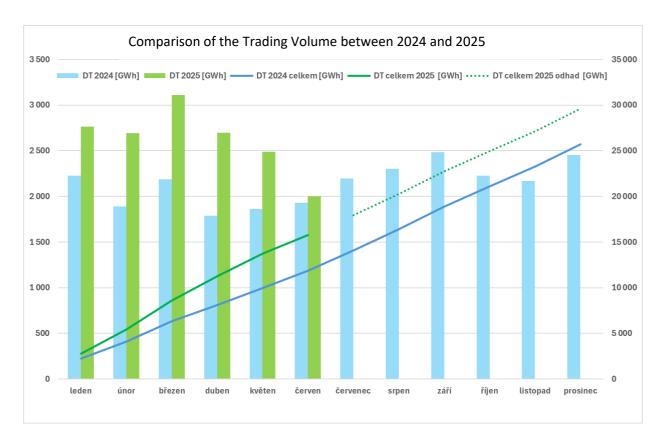
The markets operated by OTE a.s. are experiencing another very successful period after the record year 2024. In the first half of this year, almost 15.9 terawatt hours of electricity were traded on them. This is a third more than in the same period last year and so far the most in the history of the company's operations. Compared to the previous year, there was also an increase in the number of hours with a negative or zero price.

The energy market operator OTE runs several types of electricity markets – the daily market, the intraday market, and since last summer it has also introduced intraday auctions. Thanks to this wide range of tools, it allows merchants to react very effectively to price fluctuations and also to optimize their purchases according to current consumption. This is very beneficial for them, especially at a time when extreme price fluctuations are increasingly common in (not only short-term) markets.

"Interest in our products is still growing, and we can see it in the current figures. If nothing changes in the trend, we will already have a second record year in a row," says OTE Deputy Chairman of the Board of Directors Igor Chemišinec. "Along with the growing volume, we also see an increasing number of hours with a negative or zero price on the daily electricity market, so that already in the first half of the year, the number of hours with a negative or zero price reaches approx. 69 percent of the entire year 2024, a similar trend is also on the intraday electricity market," he adds.



In the first six months, 15.9 TWh of electricity was traded on the OTE markets. A year before, it was "only" less than 12 TWh. The biggest year-on-year differences were recorded in February (+ 47.6%), March (+ 42.1%) and especially in April (+ 50.9%).



Such strong growth comes after two very strong years. So far, a record in the amount of traded electricity in all OTE electricity markets, the year 2024 is set, when the deals reached less than 32 TWh of electricity, which represents approx. 55% of the net consumption of the Czech Republic, and it was 0.4 percent more than a year earlier.

The record number of volumes comes at a time when the average price of traded electricity is falling again. In the last six months, it was 98,12 EUR/MWh, compared to 85,11 EUR, which traders paid on average for one megawatt hour in the same period last year.

OTE, a.s.

OTE, a.s., holds a license for market operator activities, which includes the electricity and gas market in the Czech Republic. A Nominated Electricity Market Organizer (NEMO) is established by the Energy Regulatory Office, which ensures a unified connection of the day and intraday markets. It acts as the National Administrator of the Permit Trading Register.

As a market operator and nominated organizer of the electricity market, OTE ensures, among other things, the organization of trading on the daily, intraday electricity market and the intraday gas market in the Czech Republic, and in this activity participates in the organization of the unified EU electricity market. It performs accounting and financial settlement of imbalances between the contractual and actual values of electricity and gas supplies and withdrawals and ensures the administrative change of the supplier of both commodities. It also provides the participants of the electricity and gas market in the Czech Republic with continuous processing and exchange of data and documents for their activities on the electricity market and the gas market, and reports business data from short-term OTE markets to the database of the Agency for the Cooperation of Energy Authorities (ACER).

In the name of the Czech Republic and on its account, it supplies settlement entities or takes gas from them when receiving or providing international aid in the gas industry. It administers and pays out compensation payments according to the Act on Measures for the Czech Republic's Transition to Low-Carbon Energy.

It is responsible for the administration of the system for the payment of support for supported energy sources. It issues and registers guarantees of the origin of energy and keeps records of the implementation of the use of renewable resources in transport. It ensures many other activities contributing to the development of the energy sector in the Czech Republic and Europe.

More information can be found at <u>www.ote-cr.cz.</u>