

Press release [Praha, October 20, 2025]

OTE, a.s.

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Michal Puchel, chairman of the board of OTE, a.s., was again elected as a member of the board of the EUROPEX association

Michal Puchel, Chairman of the Board of Directors of OTE, a.s., was re-elected as a member of the Board of Directors of the Association of European Market Operators EUROPEX by the General Assembly on October 17, 2025.

"I deeply appreciate that the members of the EUROPEX association have given me the honor of being re-elected as a member of the association's board of directors at the general assembly, and this with very broad support across the members of the association. It is a great challenge, an honor and at the same time a responsibility towards the members of the association. My main goal is to continue to develop cooperation with all members of the association and European institutions so that together we strengthen the association in the role of a key partner in the development of the European energy market and in other topics of electricity and gas industry and its security", says Michal Puchel, Chairman of the Board of Directors of OTE, a.s. "It is a great success for the entire OTE company, which is perceived as a reliable and trustworthy partner in the European field, and especially for my colleagues, who have been very actively cooperating on international projects for a long time and thus promoting the good name of OTE," adds Puchel.

The term of office of the newly elected six members of the association's board of directors will begin on January 1, 2026, and their mandate will last for three years.

Europex is a non-profit association that brings together European exchanges and electricity and gas market operators. It represents the interests of the exchange wholesale electricity, gas and environmental markets. It focuses on the development of a European regulatory framework for wholesale energy trading and provides a discussion platform at European level. Its activities include support in the operation of wholesale electricity, gas and emissions markets in the long and short term. In addition, the association acts as an organized marketplace ('OMP', Organized Marketplace), a platform for Registered Reporting Mechanisms ('RRM') and Inside Information Platforms ('IIP') under the EU Regulation on Wholesale Energy Market Integrity and Transparency (REMIT) and for the operation of registries for guarantees of origin for renewable energy sources. OTE has been a member of the association since 2003.

More about EUROPEX: [Europex – Association of European Energy Exchanges](#)

OTE, a.s.

OTE, a.s., holds a license for market operator activities, which includes the electricity and gas market in the Czech Republic. A Nominated Electricity Market Organizer (NEMO) is established by the Energy Regulatory Office, which ensures a unified connection of the day and intraday markets. It acts as the National Administrator of the Permit Trading Register.

As a market operator and nominated organizer of the electricity market, OTE ensures, among other things, the organization of trading on the daily, intraday electricity market and the intraday gas market in the Czech

Republic, and in this activity participates in the organization of the unified EU electricity market. It performs accounting and financial settlement of imbalances between the contractual and actual values of electricity and gas supplies and withdrawals and ensures the administrative change of the supplier of both commodities. It also provides the participants of the electricity and gas market in the Czech Republic with continuous processing and exchange of data and documents for their activities on the electricity market and the gas market, and reports business data from short-term OTE markets to the database of the Agency for the Cooperation of Energy Authorities (ACER).

In the name of the Czech Republic and on its account, it supplies settlement entities or takes gas from them when receiving or providing international aid in the gas industry. It administers and pays out compensation payments according to the Act on Measures for the Czech Republic's Transition to Low-Carbon Energy.

It is responsible for the administration of the system for the payment of support for supported energy sources. It issues and registers guarantees of the origin of energy and keeps records of the implementation of the use of renewable resources in transport. It ensures many other activities contributing to the development of the energy sector in the Czech Republic and Europe.

More information can be found at www.ote-cr.cz.