

The market operator continues to purchase electricity from renewable sources in 2023

Consuming electricity produced from renewable sources is essential for the activities of the market operator. As a socially responsible company, OTE supports climate protection and the fulfillment of environmental goals in the long term with its approach to the environment and activities related to the reduction of carbon dioxide production and sustainable development. Supporting the production of electricity from renewable energy sources through its certified consumption is one of the means to achieve these goals.

Even in 2023, OTE continues to fulfill its strategy of responsible behavior towards society and the environment and once again covers its own consumption with electricity from renewable sources. OTE received a Cancellation Statement from its electricity supplier, by which it is confirmed that the electricity supplied to the company's headquarters and data center locations is exclusively produced from renewable sources.

"I am glad that this year the market operator continues with activities leading to climate protection. We support more environmentally friendly options of electricity production, which contribute to the reduction of greenhouse gas emissions. The purchase of green electricity is one of the key goals of our company," says the chairman of the board of OTE Michal Puchel.

OTE, a.s.

The joint-stock company OTE, a.s., (OTE) has been operating on the electricity market in the Czech Republic since 2002 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. According to §20a of Act No. 458/2000 Coll., On business conditions and the performance of state administration in the energy sectors and on the amendment of certain acts (Energy Act), OTE is a holder of a license for the activities of a market operator, which includes the electricity and gas market in the Czech Republic.

OTE organizes trading on the day-ahead and intraday market as well in the intraday gas market. OTE also offers participants in the electricity and gas market in the Czech Republic continuous processing and exchange of data, information for clearing and financial settlement of deviations between contractual and actual values of electricity and gas supply and consumption, and ensures administrative change of supplier of both commodities. At the same time, it manages the national greenhouse gas emissions register. OTE is responsible for the administration of the financial remuneration system for supported energy sources.

The joint-stock company OTE is appointed the nominated organizer of the electricity market (NEMO), by the Energy Regulatory Office. As a NEMO, OTE ensures a uniform interconnection of day-ahead and intraday markets and on behalf of market participants reports trading data from the short-term markets into the database of the Agency for the Cooperation of Energy Authorities (ACER).

Více informací naleznete na www.ote-cr.cz.