Press Release - Prague, 30 November 2022

SIDC: Successful fourth wave go-live

Single Intraday Coupling (SIDC) parties confirm the successful fourth wave go-live integrating Greece and Slovakia, which joined SIDC on 29th November. Intraday trading now extended across 25 countries coupled through SIDC.

Nominated Electricity Market Operators (NEMOs) and Transmission System Operators (TSOs) involved in the European Single Intraday Coupling (SIDC – formerly known as XBID) are pleased to confirm the successful go-live of the fourth launch of SIDC.

The go-live on 29th November integrated the Greek and Slovakian borders (GR-IT and GR-BG and SK-CZ, SK-HU, SK-PL) on which cross-border capacity on is now allocated, starting from 29th November, in the continuous trading through SIDC.

The integration of Greece and Slovakia into the Single Intraday Coupling marks another important milestone towards the single integrated European Intraday market, which is now entirely completed.

Pavel Šolc, Board Member of ČEPS, a.s., representing TSO in the Czech Republic says: „*Connecting of the Czech-Slovak border to the single intraday electricity market marks a great success for the whole project and another step forward which was preceded by intensive collaboration between experts from TSOs and NEMOs. By this step, we have accomplished the long and complex process of designing and implementation. The involvement of Slovakia and Greece will strengthen the European single internal electricity market, ensuring the safe and reliable operation of all the electricity systems*."

Igor Chemišinec, Board Member of OTE, a. s., representing the Czech NEMO, adds: "*After ten years since the start of the project, it was possible to complete the single European intraday market, thus completing the integration of the day market in 2021 and the integration within this time frame. The involvement of the Slovak border carries great symbolism – the first integration activities in the Czech Republic began on the day market precisely at the Czech-Slovak border, and we are concluding integration on the intraday market again at the Czech-Slovak border. I believe that the inclusion of the last borders will contribute to the further strengthening of trade in the European trade area*." Šolc and Chemišinec would also like thank the employees who worked on this project.

The first trade with Greece of 1.8 MWh on the 13th trading hour was carried out at 21:59:56 and the first trade with Slovakia took place 9 minutes after the opening of the Czech-Slovak border at 22:00, and it was a Slovak export of the size 1 MWh for the 4th business hour.

During the first hour of cross-border trading on the day of delivery on November 30, 481 trades were carried out in a total volume of 1,824 MWh. Of these, one was already mentioned with Greece and 17 with Slovakia. Of these, there were 8 export deals from Slovakia with a volume of 4.9 MWh and 9 import deals to Slovakia with a volume of 17 MWh.

SIDC currently couples the continuous intraday markets of 25 countries: Austria, Belgium, Bulgaria, Croatia, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Latvia, Lithuania, Luxembourg, Norway, The Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden

About SIDC

The SIDC solution is based on a common IT system with one Shared Order Book, a Capacity Management Module and a Shipping Module. It allows for orders entered by market participants for continuous matching in one bidding zone to be matched by orders similarly submitted by market participants in any other bidding zone within the project's reach as long as transmission capacity is available. The intraday solution supports both explicit allocation (where approved by the respective National Regulatory Authorities) and implicit continuous trading. It is in line with the EU Target model for an integrated intraday market.

European-wide intraday coupling is a key component for completing the European Internal Energy Market. With the rising share of intermittent generation in the European generation mix, connecting intraday markets through cross-border trading is an increasingly important tool for market parties to keep positions balanced. The purpose of the SIDC initiative is to increase the overall efficiency of intraday trading.

For additional information on SIDC go to:
http://www.nemo-committee.eu/sidc
https://www.entsoe.eu/network_codes/cacm/implementation/sidc/

About OTE, a. s.

OTE, a.s., (OTE) has been operating on the electricity market in the Czech Republic since 2001 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. Since 2002, OTE has been organizing transaction in daily and later also in intraday and block market for electricity and since 2010 also in the daily and intraday gas market. Participants in the electricity and gas market in the Czech Republic are also offered with continuous processing and exchange of data, information for clearing and financial settlement of imbalances between contractual and actual values of electricity and gas supplies and withdrawals and further OTE ensures the administrative change of the supplier of both commodities. At the same time it manages the National Register of Greenhouse Gas Emissions. Since 1 January 2013, OTE has been responsible for administering a support system to pay the support for supported energy sources.
OTE is in accordance with Section 20a of Act No. 458/2000 Coll., on business conditions and public administration in the energy sectors and on amendment to other laws (the "Energy Act") as amended, a license holder for the activities of a market operator that includes the electricity and gas market in the Czech Republic

On October 7, 2015, OTE was appointed by the Energy Regulatory Authority as a nominated electricity market operator (the NEMO), to ensure a unified daily or intraday market coupling. On October 7, 2015, Market Operator also launched market data reporting of OTE's short-term market data into the ACER database (the Agency for the Cooperation of Energy Regulators).

For more information, please visit www.ote-cr.cz.

About ČEPS, a. s.

ČEPS, a joint stock company, is the sole Czech Transmission System Operator and holds an exclusive licence to that effect granted by the Energy Regulatory Office under the Energy Act.

The Company is responsible for the maintenance and upgrading of 44 substations comprising 79 transformers, which allow electricity to be supplied from the transmission system to the distribution network, as well as 400kV lines with a total length of 3,867 km and 220kV lines with a total length of 1,824 km.

ČEPS is a member of relevant European international organisations. The Company is responsible for maintaining the balance of electricity supply and demand within the Czech power system in real time (system services) and for organising cross-border power exchanges including transits.

ČEPS has traditionally been closely involved in the creation of liberalised electricity markets both in the Czech Republic and Europe.