

## Press release [Prague, July 1, 2025]

**OTE, a.s.** Jihlavská 1558/21, 140 00 Praha 4 Michle

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## OTE can now be found in Kačerov

OTE, a.s., the operator of the electricity and gas market in the Czech Republic, announces that after more than twenty years of successful operation in Karlín, has moved to Kačerov. As of 1<sup>st</sup> July, 2025, OTE is located in a modern building at Jihlavská 1558/21, Prague 4.

"From the new location, I look forward to further cooperation with our business partners. I believe that our modern premises will also help us in our efforts to provide you with quality services and take our company one step further," said Ing. Michal Puchel, Chairman of the Board of Directors of OTE, a.s.

"At this point, I would especially like to thank the internal project team for their commitment and professionalism. Their responsible approach ensured that the company's operations were not restricted in any way and our business partners did not even notice the company's move to another address. I believe that the new workplace will contribute to the further development of OTE, enable the implementation of new projects and contribute to strengthening the market operator's position on the energy market," added Michal Puchel.

OTE, a.s. is an integral part of the Czech energy sector, it provides many activities that contribute to its development, and even at the new address it will continue to ensure the reliable and safe operation of its platforms, which contribute to the functioning of the electricity and gas market, the development of environmental products and the support of renewable sources.

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OTE, a.s.

OTE, a.s., holds a license for market operator activities, which includes the electricity and gas market in the Czech Republic. A Nominated Electricity Market Organizer (NEMO) is established by the Energy Regulatory Office, which ensures a unified connection of the day and intraday markets. It acts as the National Administrator of the Permit Trading Register.

As a market operator and nominated organizer of the electricity market, OTE ensures, among other things, the organization of trading on the daily, intraday electricity market and the intraday gas market in the Czech Republic, and in this activity participates in the organization of the unified EU electricity market. It performs accounting and financial settlement of imbalances between the contractual and actual values of electricity and gas supplies and withdrawals and ensures the administrative change of the supplier of both commodities. It also provides the participants of the electricity and gas market in the Czech Republic with continuous processing and exchange of data and documents for their activities on the electricity market and the gas market, and reports business data from short-term OTE markets to the database of the Agency for the Cooperation of Energy Authorities (ACER).

In the name of the Czech Republic and on its account, it supplies settlement entities or takes gas from them when receiving or providing international aid in the gas industry. It administers and pays out compensation payments according to the Act on Measures for the Czech Republic's Transition to Low-Carbon Energy.

It is responsible for the administration of the system for the payment of support for supported energy sources.

It issues and registers guarantees of the origin of energy and keeps records of the implementation of the use of renewable resources in transport. It ensures many other activities contributing to the development of the energy sector in the Czech Republic and Europe.

More information can be found at <u>www.ote-cr.cz.</u>