

The market operator continues to purchase electricity from renewable sources in 2024

As a socially responsible company, OTE has been supporting climate protection and the fulfilment of environmental goals for a long time, through its approach to the environment and activities related to the reduction of carbon dioxide production. Supporting the production of electricity from renewable energy sources through its certified consumption is one of the means to achieve these goals.

OTE continues to fulfil its strategy of responsible behaviour towards society and the environment by covering its own consumption of electricity from renewable sources. This is evidenced by the Cancellation Statement related to Guarantees of Origin, by which the electricity supplier confirms that the electricity it supplied in 2023 came exclusively from renewable sources. At the same time, OTE agreed with its supplier to supply electricity from renewable sources also in 2024.

"The area of social responsibility and ecological sustainability is one of the key topics of our company. This is one of the reasons why we support the production of electricity that contributes to the reduction of greenhouse gas emissions and climate protection. The purchase of green electricity is one of the ways in which our company can contribute to this goal," says the chairman of the board of OTE Ing. Michal Puchel.

OTE, a.s.

OTE, a.s., (OTE, Market Operator) has been operating on the electricity market in the Czech Republic since 2002 and on the gas market since 2010. OTE is a provider of comprehensive services to individual participants in the electricity and gas market. According to §20a of Act No. 458/2000 Coll., on the conditions of business and on the performance of state administration in the energy sector and on the amendment of certain laws (Energy Act) as amended, OTE is the holder of a license for the activities of the market operator, which includes the electricity and gas market in the Czech Republic.

OTE organizes trading on the day-ahead and intraday electricity markets as well as on the intraday gas market. Participants in the electricity and gas market in the Czech Republic are also offered with continuous processing and exchange of data, information for clearing and financial settlement of imbalances between contractual and actual values of electricity and gas supplies and withdrawals and further OTE ensures the administrative change of the supplier of both commodities. At the same time, it manages the National Register of Greenhouse Gas Emissions. OTE is responsible for administering a support system to pay the support for supported energy sources and also for administering the Registry of Guarantees of Origin.

OTE was appointed by the Energy Regulatory Office as a Nominated Electricity Market Operator (NEMO), to ensure a Single Day-Ahead and Intraday Market Coupling. Market Operator also reports market data from OTE's short-term markets to the ACER database (the Agency for the Cooperation of Energy Regulators).

For more information, please visit www.ote-cr.cz.