

Overview of the introduction of 15-min. MTU products on short-term electricity markets operated by OTE

As of July 1, 2024, the Czech Republic will switch to a 15-min. ISP (Imbalance Settlement Period). From the same moment, the cross-border trading of 15-min. products will be gradually introduced on the short-term electricity markets operated by OTE.

Specifically, the changes will be reflected in the following way:

Day-Ahead Market (DM)

- until Q1/2025 (the exact date will be specified) the products will remain only at 60 minutes in the view of the decision to implement the 15-min. MTU within the single day-ahead market (SDAC) at one moment (in Q1/2025)
- from Q1/2025 (the exact date will be specified) 15-min. products will be introduced, while the possibility to trade the 60-min. products will be maintained

• Intraday Market – Continuous Intraday Market (IM)

- Until June 30, 2024 (delivery day) it will be possible to trade only 60 min products
- From July 1, 2024 (delivery day) it will be possible to trade both 60 min and 15 min products; the cross product matching functionality (i.e. matching products with different granularity) will not be supported

• Intraday Market - Intraday Auction (IDA)

- June 6, 2024 (delivery day) launch of IDA
- Until June 30, 2024 (delivery day) it will be possible to trade only 60-min. products
- From July 1, 2024 (delivery day) it will be possible to trade only 15-min. products (meaning that 60-min. products will no longer be supported)

	2024		2025
Imbalance Settlement Period (ISP)	60-min. ISP	15-min. ISP	
Day-ahead Market (DM)	60-min. products 15-min. and 60-min. products		
Continuous Intraday Market (IM)	60-min. products	15-min. and 60-min. products	
Intraday Auction (IDA)	60-min. products	only 15-min. products	
Delivery Day 14/06/2024 01/07/2024 Q1/2025			

Within the Czech Republic/OTE, the transition to 15 min ISP is linked to a number of other changes: e.g. the start of data metering in 15 min granularity as of July 1, 2024 (in accordance with the legislation on metering), impact on the hourly green bonus, etc.

You can find more information on the OTE's website: https://www.ote-cr.cz/en/documentation/electricity-documentation/information-to-switch-to-15-min-interval?set_language=en. In case of questions, feel free to contact us at ote-cr.cz.