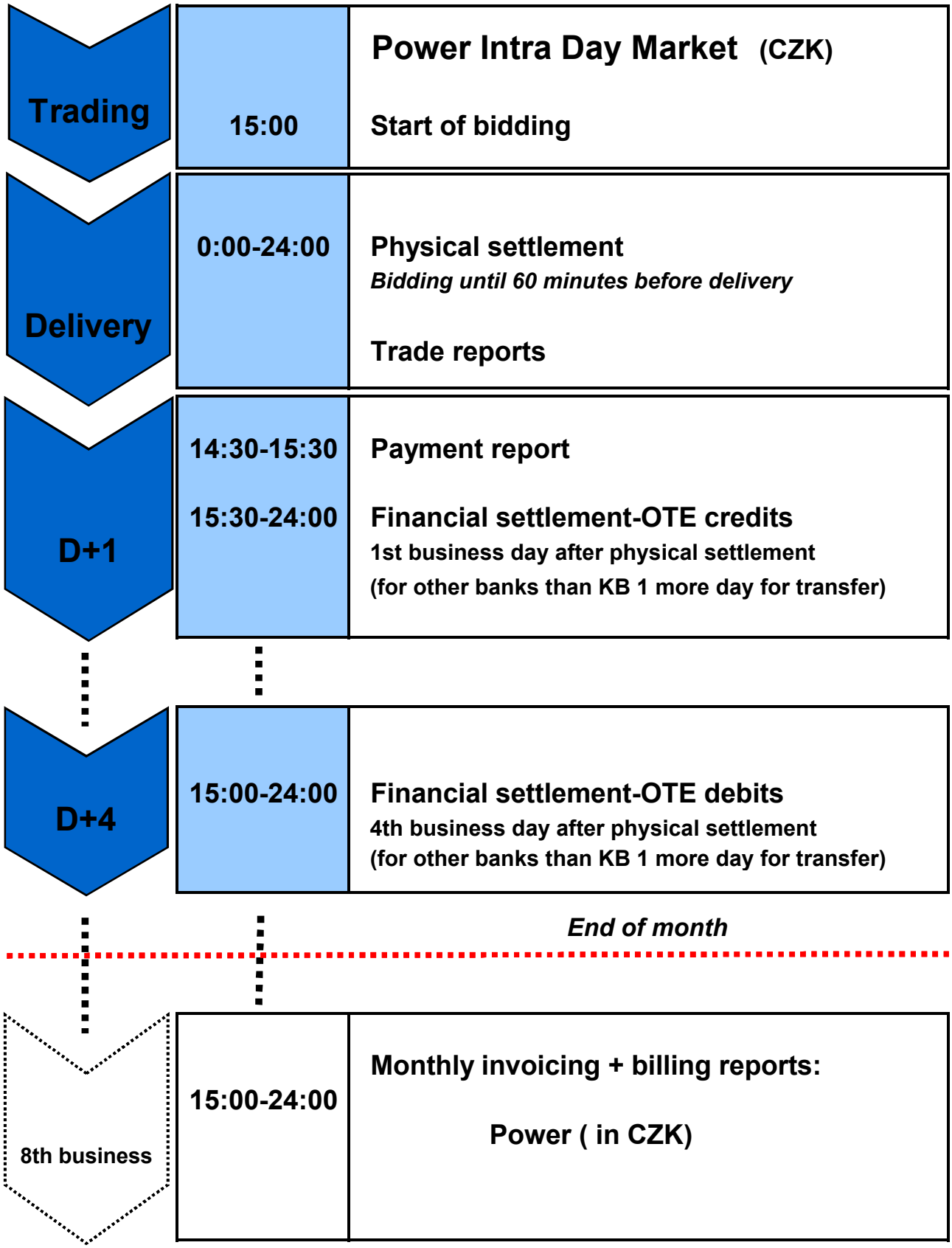
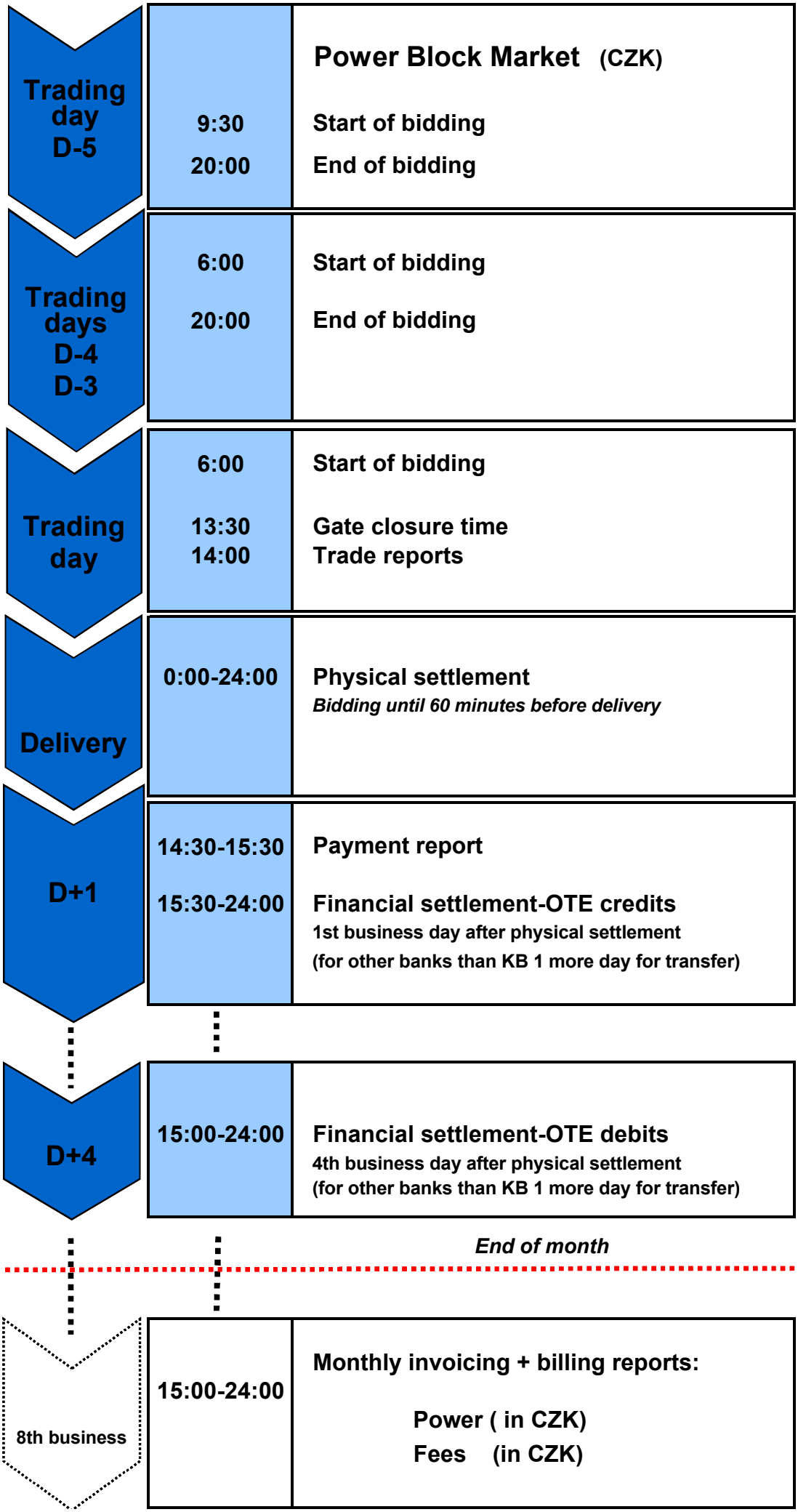
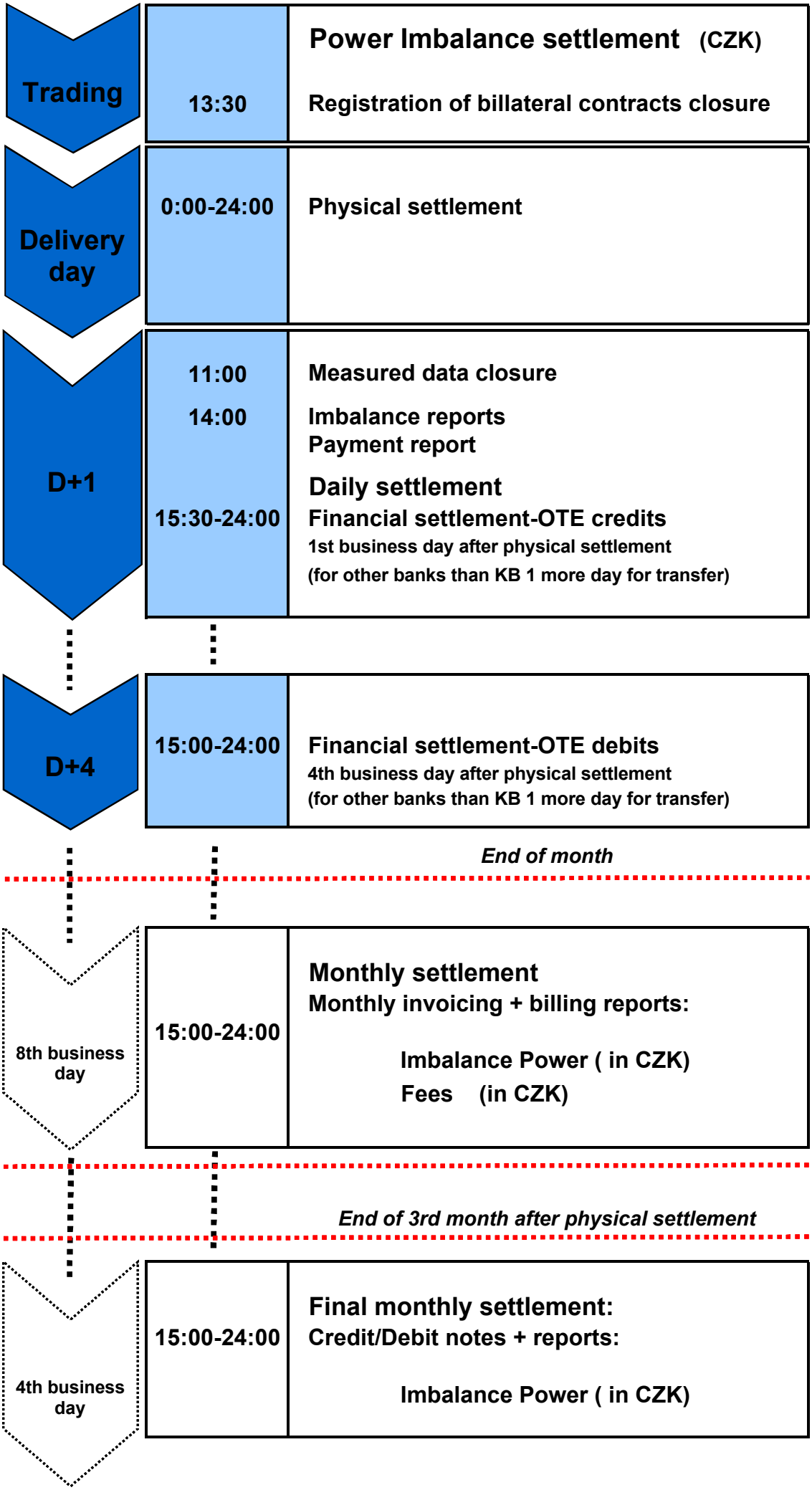
Trading day D-1		**Power Day Ahead Market (EUR)**
	9:00	CZ-SK Market coupling capacity
	11:00	Gate closure time
	11:30	Results publishing
	14:30-15:29	Exchange rate for CZK settlement (+/- 0,05 CZK/EUR from Czech National Bank) Payment reports
Delivery	0:00-24:00	Physical settlement
D+1	15:00-24:00	Financial settlement-OTE credits 1st business day after physical settlement (for other banks than KB 1 more day for transfer) (EUR or CZK)
D+4	15:00-24:00	Financial settlement-OTE debits 4th business day after physical settlement (for other banks than KB 1 more day for transfer) (EUR or CZK)
		End of month
8th business	15:00-24:00	Monthly invoicing + billing reports: Power (settlement in EUR) Power (settlement in CZK) Fees (in CZK)


Trading
15:00
Power Intra Day Market (CZK)
Start of bidding
Delivery
0:00-24:00
Physical settlement
Bidding until 60 minutes before delivery
Trade reports
D+1
14:30-15:30
Payment report
15:30-24:00
Financial settlement-OTE credits
1st business day after physical settlement
(for other banks than KB 1 more day for transfer)
D+4
15:00-24:00
Financial settlement-OTE debits
4th business day after physical settlement
(for other banks than KB 1 more day for transfer)
End of month
8th business
15:00-24:00
Monthly invoicing + billing reports:
Power (in CZK)


Trading day D-5
Power Block Market (CZK)
9:30
Start of bidding
20:00
End of bidding
Trading days D-4 D-3
6:00
Start of bidding
20:00
End of bidding
Trading day
6:00
Start of bidding
13:30
Gate closure time
14:00
Trade reports
Delivery
0:00-24:00
Physical settlement
Bidding until 60 minutes before delivery
D+1
14:30-15:30
Payment report
15:30-24:00
Financial settlement-OTE credits
1st business day after physical settlement
(for other banks than KB 1 more day for transfer)
D+4
15:00-24:00
Financial settlement-OTE debits
4th business day after physical settlement
(for other banks than KB 1 more day for transfer)
End of month
8th business
15:00-24:00
Monthly invoicing + billing reports:
Power (in CZK)
Fees (in CZK)


Trading
13:30
Power Imbalance settlement (CZK)
Registration of billateral contracts closure
Delivery day
0:00-24:00
Physical settlement
D+1
11:00
14:00
15:30-24:00
Measured data closure
Imbalance reports
Payment report
Daily settlement
Financial settlement-OTE credits
1st business day after physical settlement
(for other banks than KB 1 more day for transfer)
D+4
15:00-24:00
Financial settlement-OTE debits
4th business day after physical settlement
(for other banks than KB 1 more day for transfer)
End of month
8th business day
15:00-24:00
Monthly settlement
Monthly invoicing + billing reports:
Imbalance Power (in CZK)
Fees (in CZK)
End of 3rd month after physical settlement
4th business day
15:00-24:00
Final monthly settlement:
Credit/Debit notes + reports:
Imbalance Power (in CZK)